

Absa Group Limited
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
JSE share code: ABG
ISIN: ZAE000255915
("Absa Group")

DIRECTOR RESIGNATION

In accordance with paragraph 3.59(b) of the JSE Listings Requirements, shareholders are hereby informed that Daniel Hodge, who has been on the Absa Group Board since 1 May 2017, has resigned from the Board with effect from 15 December 2020. Dan will be joining Standard Chartered Bank from 18 January 2021 as the Group Treasurer. The Board thanks Dan for his significant contribution and, in particular, to the Group Risk and Capital Management Committee during the last three and a half years and wishes him well in his new position.

Johannesburg
3 December 2020

Enquiries:

Nadine Drutman (Group Company Secretary)

Nadine.Drutman@absa.africa

Tel: 011 350 5347

Independent lead sponsor to Absa Group:

J.P. Morgan Equities South Africa Proprietary Limited

Joint sponsor to Absa Group and Sponsor to Absa Bank:

Corporate and Investment Bank, a division of Absa Bank Limited