

BARCLAYS AFRICA GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1986/003934/06)

ISIN: ZAE000174124

JSE share code: BGA

(Barclays Africa Group or the Group)

ABSA BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1986/004794/06)

JSE share code: ABSP

ISIN: ZAE000079810

CHANGES TO GROUP STRUCTURE AND MANAGEMENT

In accordance with paragraph 3.59 (c) of the JSE Listings Requirements, shareholders are advised of the change in executive responsibilities of a director, as set out below, with immediate effect.

The Group's new growth strategy, announced on 1 March 2018 requires a change in operating model to deliver the three stated priorities: (i) restoring market leadership in core businesses, (ii) creating a thriving organisation; and (iii) building new propositions.

The new Group structure will consist of four businesses: Retail and Business Banking (RBB) South Africa; Corporate and Investment Banking (CIB); Rest of Africa Banking; and Wealth, Investment Management and Insurance (WIMI). The chief executive of each of these businesses will report directly to the Group Chief Executive. South Africa Banking will cease to be a management or reporting segment.

David Hodnett, currently Deputy Chief Executive, will take a two-month sabbatical.

Arrie Rautenbach becomes Chief Executive Officer: RBB South Africa. He is currently the Group's Chief Risk Officer and has extensive retail banking experience.

CIB remains under the joint leadership of Temi Ofong and Mike Harvey. They will report to Maria Ramos, Group Chief Executive Officer, while David is on sabbatical.

Peter Matlare, currently Deputy Chief Executive, remains responsible for Rest of Africa Banking.

Nomkhita Nqweni continues as Chief Executive Officer, WIMI.

Johannesburg

9 April 2018

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