

ABSA GROUP LIMITED
(Formerly: Barclays Africa Group Limited)
Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
Share Code: ABG
ISIN: ZAE000255915
(“Absa Group”)

**ENGAGEMENT WITH SHAREHOLDERS WITH REGARD TO ABSA GROUP’S
REMUNERATION POLICY AND IMPLEMENTATION REPORT**

Further to the announcement released on 9 July 2018, shareholders are informed that a telephone conference with the Group Chairman, Wendy Lucas-Bull, and the chairman of the Group Remuneration Committee, Paul O’Flaherty, was held on Monday, 23 July 2018.

A total of 14 shareholders holding approximately 5% of the Group participated. The shareholders posed questions and raised concerns regarding certain aspects of our disclosure relating to Long Term Incentive Plan awards and about the application of Capital Requirements Directive IV to our senior executives.

We thanked the shareholders for their input and committed to disclose in our 2018 financial year-end integrated report the steps taken to address the concerns raised.

Johannesburg
27 July 2018

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Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

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