

**ABSA GROUP LIMITED**

(formerly: Barclays Africa Group Limited)  
Incorporated in the Republic of South Africa  
Registration number: 1986/003934/06  
ISIN: ZAE000255915  
JSE share code: ABG  
("Absa Group" or "the Group")

**DEALINGS BY DIRECTORS OF ABSA GROUP**

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following ordinary shares have been awarded to Executive Directors of Absa Group:

**Long Term Incentive Plan (LTIP) Award**

The LTIP is designed to incentivise long-term performance with vesting of awards subject to fulfilment of a combination of financial and non-financial Group performance targets. This LTIP award will vest in three equal tranches on the Third, Fourth and Fifth anniversary of the grant date subject to the achievement of the performance targets, and continued employment requirements as set out the the Plan Rules. The number of shares under the 2019 LTIP was fixed with reference to the 20-day volume-weighted average price preceding 18 March 2019, which was the award date determined by the Group Remuneration Committee. The share awards in respect of the LTIP were granted to the executive directors as set out in the table below. These awards have since been accepted on the date indicated below.

Director	Grant Date	Acceptance Date	Award Type	Number of Shares Awarded (*note)	Price of Shares at Grant (ZAR)	Maximum value at award date (ZAR), subject to performance targets (*note)
Jason Quinn	18/03/2019	30/04/2019	LTIP 2019	86,615	R173.18	R14,999,985.70
Peter Matlare	18/03/2019	30/04/2019	LTIP 2019	84,449	R173.18	R14,624,877.82

\*Note: The value and number of shares will vest only when the full, stretched performance targets have been met or exceeded. A lower number of shares (resulting in a lower Rand value on vesting) will vest in the event that on-target performance is achieved. Vesting will only occur if a minimum threshold level of performance is achieved. The Group performance targets applicable to this award are set out in detail in our 2018 Remuneration Report, available online at [www.absa.africa](http://www.absa.africa).

Clearance to deal has been obtained for the abovementioned transactions.

Johannesburg  
2 May 2019

**Enquiries:**

Nadine Drutman

(+2711) 350-5347

E-mail: nadine.drutman@absa.africa

**Lead Independent Sponsor:**

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