

ABSA GROUP LIMITED

Incorporated in the Republic of South Africa

Registration number: 1986/003934/06

ISIN: ZAE000255915

JSE share code: ABG

Bond Issuer Code: ABGI

("Absa Group" or the "Group")

DEALINGS BY PRESCRIBED OFFICERS OF ABSA GROUP

In accordance with paragraph 3.63 of the JSE Limited Listings Requirements, shareholders are advised that the following ordinary shares have been awarded to prescribed officers of Absa Group:

1. Absa Group Share Incentive Plan (SIP) – Long-Term Performance Award (Award/s)

The Share Incentive Plan ("SIP") Long-Term Performance Award is designed to incentivise long-term performance with vesting of awards, subject to fulfilment of a combination of financial and non-financial Absa Group performance targets (as disclosed in the Group's Remuneration Report for 2021) measured over a three-year performance period. Awards will vest on the third anniversary of the grant date, subject to the achievement of the performance targets, and continued employment requirements, as set out in the SIP rules. Dividend equivalents may be added to the Awards at the vesting of an Award in terms of the Share Incentive Plan Rules and will be paid to the extent that the shares vest.

The number of shares under the Award was fixed with reference to the 20-day volume-weighted average price preceding the grant date (being 1 September 2022). The Awards were granted as set out in the table below, and have since been accepted on the date indicated below.

Officer	Grant Date	Acceptance Date	Award Type	Number of Shares Awarded (*note)	Price of Shares at Grant (ZAR)	On Target value at award date (ZAR), subject to performance targets (*note)
Lee, Geoffrey	01 September 2022	05 September 2022	Performance Award	24,536	183.40	4,499,902
Fox, Cowyk	01 September 2022	05 September 2022	Performance Award	24,536	183.40	4,499,902
Mkhize, Faisal	01 September 2022	05 September 2022	Performance Award	24,536	183.40	4,499,902

Notes:

* The employees were appointed as prescribed officers with effect from 1 July 2022.

Clearance to deal has been obtained for the above-mentioned transactions and all transactions were executed off market.

Johannesburg

6 September 2022

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Lead Independent Sponsor:

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