

ABSA GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1986/003934/06)

JSE share code: ABG

ISIN: ZAE000255915

Bond issuer code: ABGI

("Absa Group" or "Group")

AGREED SALE OF ABSA GROUP SHARES BY BARCLAYS PLC

Shareholders are hereby advised that Barclays PLC ("Barclays") has agreed to sell its entire remaining 7.44% (63 072 652 shares) of the total ordinary shares of Absa Group through an accelerated bookbuild placing at a price of R169 per share. Following the sale, Barclays will no longer own any ordinary shares of the Group. Shareholders are referred to Barclays' London Stock Exchange Regulatory News Service announcement this morning for additional detail.

Johannesburg

1 September 2022

Enquiries:

Alan Hartdegen

(+27 72) 576-2713

E-mail: alan.hartdegen@absa.africa

Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank Limited (Corporate & Investment Bank)