Main features of regulatory capital instruments and of other TLAC-eligible instruments (Absa Bank Limited)

Disclosure		1	<u>.</u>							<u>`</u>	Jank Lin	<u> </u>														
template for main features of regulatory capital	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
instruments 1 Issuer	Absa Bank Limited		Absa Bank Limited	Absa Bank	Absa Bank Limited	Absa Bank Limited	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank	Absa Bank
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg	ZAE000 079810	ZAE000 079810	ZAG000 146465	ZAG000 154519	ZAG000 159484	ZAG000 159484	Limited ZAG000 073669	ZAG000 129412	ZAG000 129420	ZAG000 129438	ZAG000 129446	ZAG000 129958	ZAG000 136045	ZAG000 136052	ZAG000 138835	ZAG000 138827	ZAG000 140211	ZAG000 142753	ZAG000 144247	ZAG000 146010	ZAG000 147042	ZAG000 147034	NA NA	ZAG000 155722	ZAG000 158494	ZAG000 166174
identifier for private placement)																										
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa								
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment																										
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post- transitional Basel III rules	Common Equity Tier 1	Ineligible	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2								
6 Eligible at solo/group	Solo	Solo and Group	Solo	Solo	Group	Group	Solo and Group	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo								
/group & solo 7 Instrument type (types to be specified	Ordinary share capital and	Preference share capital and	Additional Tier 1 Callable	Additional Tier 1 Callable	Additional Tier 1 Callable	Additional Tier 1 Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Loan	Sub ordinated Callable	Sub ordinated Callable	Sub ordinated Callable
by each jurisdiction)	premium	premium	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes		Notes	Notes	Notes
8 Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date Dec 19)	R37 184	R1 393	R1 500	R1 241	R1 678	R1 376	R2 388	R530	R440	R791	R30	R299	R31	R148	R1 528	R148	R509	R645	R505	R395	R295	R1 015	USD400	R1 513	R1 613	R2 676
9 Par value of instrument	R304	R2	R1 500	R1 241	R1 678	R1 376	R845	R508	R437	R737	R30	R288	R31	R200	R1 510	R140	R500	R642	R500	R390	R295	R1 014	USD400	R1 500	R1 580	R2 676
10 Accounting classification	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance 12 Perpetual or	1986 Perpetual	2006 and 2007 Perpetual	11 Sep 2017 Perpetual	09 Oct 2018 Perpetual	28 May 2019 Perpetual	05 Dec 2019 Perpetual	10 Dec 2009 Dated	03 Sep 2015 Dated	03 Sep 2015 Dated	03 Sep 2015 Dated	03 Sep 2015 Dated	28 Sep 2015 Dated	4 May 2016 Dated	4 May 2016 Dated	19 Aug 2016 Dated	19 Aug 2016 Dated	02 Nov 2016 Dated	16 Mar 2017 Dated	24 May 2017 Dated	14 Aug 2017 Dated	29 Sep 2017 Dated	29 Sep 2017 Dated	25 April 2018 Dated	28 Nov 2018 Dated	10 Apr 2019 Dated	17 Feb 2020 Dated
dated 13 Original	NA	NA	NA	NA	NA	NA	07 Dec	04 Sep	04 Sep	03 Sep	03 Sep	29 Sep	5 May	5 May	20 Aug	20 Aug	03 Nov	17 Mar	25 May	14 Aug	30 Sep	29 Sep	25 April	29 Nov	11 Apr	17 May
14 Issuer call subject to prior supervisory	NA	NA	Yes	Yes	Yes	Yes	2028 Yes	2025 Yes	2025 Yes	2027 Yes	2027 Yes	2025 Yes	2026 Yes	2026 Yes	2026 Yes	2026 Yes	2026 Yes	2027 Yes	2027 Yes	2029 Yes	2027 Yes	2029 Yes	2028 Yes	2028 Yes	2029 Yes	2030 Yes
approval 15 Optional call date, contingent call dates and redemption amount	NA	NA	12 Sep 2022, R1 500	10 Oct 2023, R1 241	28 Nov 2024, R1 678	05 Jun 2025, R1 376	07 Dec 2023, R845	04 Sep 2020, R508	04 Sep 2020, R437	03 Sep 2022, R737	03 Sep 2022, R30	29 Sep 2020, R288	5 May 2021, R31	5 May 2021, R200	20 Aug 2021, R1 510	20 Aug 2021, R140	03 Nov 2021, R500	17 Mar 2022, R642	25 May 2022, R500	14 Aug 2024, R390	30 Sep 2022, R295	29 Sep 2024, R1 014	25 April 2023, USD400	29 Nov 2023, R1 500	11 Apr 2024, R1 580	17 May 2025, R2 676
16 Subsequent call dates, if applicable	NA	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	NA	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity													
Coupons / dividends																										
17 Fixed or floating dividend/ coupon	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Fixed	Floating	Fixed	Floating	Fixed	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating

18	Coupon rate and any related index	NA	70% of the prime overdraft lending	3M JIBAR +565bps	3M JIBAR +475bps	3M JIBAR +450bps	3M JIBAR +425bps	5.5 % indexed to ZAR revised CPI	11.365%	3M JIBAR +350bps	11.810%	3M JIBAR +360bps	11.400%	3M JIBAR +400bps	12.430%	3M JIBAR +400bps	11.740%	3M JIBAR +400bps	3M JIBAR +378bps	3M JIBAR +385bps	3M JIBAR +385bps	3M JIBAR +315bps	3M JIBAR +345bps	6.250%	3M JIBAR +245bps	3M JIBAR +240bps	3M JIBAR +213bps
19	Existence of a dividend	No	rate Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretion ary	Fully discretionary	Fully discretion ary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	NA	No	No	No	No	No	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
22	Non- cumulative or cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative	Non- cumulative
23	Convertible or non- convertible	NA	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible	Non- convertible
24	If convertible, conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25	trigger (s) If convertible, fully or	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26	partially If convertible, conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27	rate If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
30	Write-down feature	No	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
31	If write- down, write- down trigger(s)	NA	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
32	If write- down, full or	NA	NA	Full or partial	Full or partial	Full or partial	Full or partial	NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
33	partial If write- down, permanent or	NA	NA	Permanent	Permanent	Permanent	Permanent	NA	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary Write-own, description of Write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
34a	Type of subordination	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	Columns 7 to 26, then Columns 2 to 6	Columns 7 to 26	Columns 7 to 26	Columns 7 to 26	Columns 7 to 26	Columns 7 to 26	Deposits and other general debits of the bank including non-sub ordinated notes	Deposits and other general debits of the bank including non-sub ordinated notes	Deposits and other general debits of the bank including non-sub ordinated notes																	
36	hierarchy of the legal entity concerned)	NA	Yes	NA NA	NA	NA	NA	Yes	NA	NA	NA	NA	NA	NA	NA	NA	NA NA	NA NA	NA NA	NA	NA	NA	NA	NA NA	NA	NA	NA
	compliant transitioned features																										
37	If yes, specify non- compliant features	NA	Loss absorbency criteria and point of non- viability	NA	NA	NA	NA	Loss absorbency criteria and point of non-viability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA