



Absa Group Limited

Additional disclosure tables
Pillar 3 risk management report
for the reporting period ended 31 December 2019



The Group's reporting suite

2019 Integrated Report

The Group's integrated report is the primary report for investors. It is supplemented with various online disclosures which meet the diverse information needs of the Group's stakeholders.

Financial and risk disclosures

- 2019 Annual Consolidated and Separate Financial Statements
- 2019 Summarised Annual Consolidated and Separate Financial Statements
- 2019 Pillar 3 Risk Management Report
- 2019 Pillar 3 Risk Management Report – Additional Tables
- 2019 Financial Results Booklet, Results and Presentation

Environmental, social and governance disclosures

- 2019 Environmental, Social and Governance Report
- 2019 Remuneration Report
- 2019 Broad-Based Black Economic Empowerment Report

Shareholder information

- 2020 Notice of Annual General Meeting
- Form of Proxy

Separation

Barclays PLC (Barclays) executed the sell-down of its controlling interest. The 'Separation' refers to the programme of activities which is disengaging the businesses from one another.

Introduction

The Pillar 3 risk management report provides a comprehensive view of the Group's regulatory capital and risk exposures. It complies with:

- The Basel Committee on Banking Supervision (BCBS) Pillar 3 disclosure requirements (Pillar 3 standard).
- Regulation 43 of the Regulations relating to Banks (Regulations), issued in terms of the Banks Act, 1990 (Act No. 94 of 1990), where not superseded by the Pillar 3 disclosure requirements.

The report is supplemented by pillar 3 additional disclosure tables and the full reporting suite listed alongside.

Assurance

The Group applies a risk-based, combined assurance approach over its operations. Internal controls, management assurance, compliance and internal audit reviews, as well as services of independent external service providers support the accuracy of disclosures within the published reports. In line with their respective mandates, specific reports are reviewed and recommended to the Board for approval by the Disclosure, Social and Ethics, Remuneration, Directors' Affairs, Group Audit and Compliance, Information Technology, and Group Risk and Capital Management committees.

For 2019, PwC conducted limited assurance on the total energy use and carbon emissions indicators. Empowerdex verified our Broad-Based Black Economic Empowerment (B-BBEE) performance. Ernst & Young Inc. have audited the annual financial statements. The scope and conclusions of these can be found in the Limited Assurance Report, the Group's B-BBEE certificate and the Group's annual financial statements, all of which are available on the Group's website www.absa.africa

Management and the members of the Group Risk and Capital Management Committee (GRCMC) reviewed the Pillar 3 report. For the reporting period, the Board is satisfied that the Group's risk and capital management processes operated effectively, that business activities have been managed within the Board-approved risk appetite, and that the Group is adequately capitalised and funded to support the execution of its strategy. The information in this report is unaudited. Further details of the basis of preparation is available in section 2 of this report.

All of the reports listed are available on www.absa.africa. Comments or queries regarding these documents can be sent to groupsec@absa.africa

Additional disclosure tables

Composition of regulatory capital [CC1]	2
Reconciliation of regulatory capital to balance sheet [CC2]	10
Leverage ratio common disclosure template and summary [LR1, LR2]	14
Main features of regulatory capital instruments and of other TLAC-eligible instruments [CCA]	18
Liquidity coverage ratio common disclosure template and summary [LIQ1]	26
Net stable funding ratio [LIQ2]	28

Additional disclosure tables

Composition of regulatory capital (Absa Group) [CC1]

	Amount subject to Basel III Rm ²	Reference ¹
CET1 capital: instruments and reserves		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	12 086 (e)
2	Retained earnings	90 759 (f)
3	Accumulated other comprehensive income (and other reserves)	4 951 (g)
4	Directly issued capital subject to phase-out from CET1 (only applicable to non-joint stock companies)	–
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	2 505 (a)
6	CET1 capital before regulatory adjustments	110 301
CET1 capital: regulatory adjustments		
7	Prudential valuation adjustments	232
	Other regulatory adjustments (IFRS9 phase-in adjustment)	(1 713)
8	Goodwill (net of related tax liability)	736 (b)
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	8 799 (c)
10	Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	39
11	Cash-flow hedge reserve	1 316
12	Shortfall of provisions to expected losses	–
13	Securitisation gain on sale (as set out in paragraph 36 of Basel III securitisation framework)	–
14	Gains and losses due to changes in own credit risk on fair valued liabilities	(211)
15	Defined-benefit pension fund net assets	466
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	–
17	Reciprocal cross-holdings in common equity	–
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	–
20	Mortgage servicing rights (amount above 10% threshold)	–
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–
22	Amount exceeding the 15% threshold	–
23	of which: significant investments in the common stock of financials	–
24	of which: mortgage servicing rights	–
25	of which: deferred tax assets arising from temporary differences	–
26	National specific regulatory adjustments	–
27	Regulatory adjustments applied to CET1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	–
28	Total regulatory adjustment to CET1	9 664
29	CET1 capital (CET1)	100 637

¹ References refer to the reconciliation of accounting capital to regulatory capital.

² Numbers reported on a regulatory basis and include the contribution amounts received from Barclays as part of the separation.

Additional disclosure tables

Composition of regulatory capital (Absa Group) [CC1]

	Amount subject to Basel III Rm ²	Reference ¹
Additional Tier 1 capital: instruments		
30 Directly issued qualifying additional Tier 1 instruments plus related stock surplus	5 795	(h)
31 of which: classified as equity under applicable accounting standards	5 795	
32 of which: classified as liabilities under applicable accounting standards	–	
33 Directly issued capital instruments subject to phase-out from additional Tier 1	–	
34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	2 630	
35 of which: instruments issued by subsidiaries subject to phase-out	1 393	(h)
36 Additional Tier 1 capital before regulatory adjustments	8 425	
Additional Tier 1 capital: regulatory adjustments		
37 Investments in own additional Tier 1 instruments	–	
38 Reciprocal cross-holdings in additional Tier 1 instruments	–	
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–	
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	–	
41 National specific regulatory adjustments	–	
42 Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	–	
43 Total regulatory adjustments to additional Tier 1 capital	–	
44 Additional Tier 1 capital (AT1)	8 425	
45 Tier 1 capital (T1 = CET1 + AT1)	109 062	
Tier 2 capital instruments and provisions		
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	18 894	(d)
47 Directly issued capital instruments subject to phase-out from Tier 2	–	
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2 350	(i)
49 of which: instruments issued by subsidiaries subject to phase-out	2 338	
50 Provisions	3 105	
51 Tier 2 capital before regulatory adjustments	24 349	

¹ References refer to the reconciliation of accounting capital to regulatory capital.

² Numbers reported on a regulatory basis and include the contribution amounts received from Barclays as part of the separation.

Additional disclosure tables

Composition of regulatory capital (Absa Group) [CC1]

	Amount subject to Basel III Rm ²	Reference ¹
Tier 2 capital: regulatory adjustments		
52 Investments in own Tier 2 instruments	–	
53 Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	–	
54 Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	–	
54a Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for GSIBs only)	–	
55 Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–	
56 National specific regulatory adjustments	–	
57 Total regulatory adjustments to Tier 2 capital	–	
58 Tier 2 capital (T2)	24 349	
59 Total capital (TC = T1 + T2)	133 411	
RWA in respect of amounts subject to pre-Basel III treatment	–	
of which: Basel III amendments	–	
60 Total RWA	870 406	
Capital ratios and buffers		
61 CET1 (as a percentage of RWA)	11.6	
62 Tier 1 (as a percentage of RWA)	12.5	
63 Total capital (as a percentage of RWA)	15.3	
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of RWA)	7.5	
65 of which: capital conservation buffer requirement	2.5	
66 of which: bank-specific countercyclical buffer requirement	–	
67 of which: higher loss absorbency requirement	–	
68 CET1 available to meet buffers (as a percentage of RWA) available after meeting the bank's minimum capital requirements	4.1	
National minima (if different from Basel III)		
69 National CET1 minimum ratio (if different from Basel III minimum)	7.5	
70 National Tier 1 minimum ratio (if different from Basel III minimum)	9.3	
71 National total capital minimum ratio (if different from Basel III minimum)	11.5	

¹ References refer to the reconciliation of accounting capital to regulatory capital.

² Numbers reported on a regulatory basis and include the contribution amounts received from Barclays as part of the separation.

Additional disclosure tables

Composition of regulatory capital (Absa Group) [CC1]

	Amount subject to Basel III Rm ²	Reference ¹
Amounts below the thresholds for deduction (before risk weighting)		
72 Non-significant investments in the capital and other TLAC liabilities of other financial entities	–	
73 Significant investments in the common stock of financial entities	4 193	
74 Mortgage servicing rights (net of related tax liability)	–	
75 Deferred tax assets arising from temporary differences (net of related tax liability)	2 990	
Applicable caps on the inclusion of provisions in Tier 2		
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	2 213	
77 Cap on inclusion of provisions in Tier 2 under standardised approach	2 298	
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRBA) (prior to application of cap)	892	
79 Cap for inclusion of provisions in Tier 2 under internal ratings based approach	2 693	
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)		
80 Current cap on CET1 instruments subject to phase-out arrangements	–	
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	–	
82 Current cap on AT1 instruments subject to phase-out arrangements	1 393	
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	–	
84 Current cap on T2 instruments subject to phase-out arrangements	4 833	
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	–	

¹ References refer to the reconciliation of accounting capital to regulatory capital.

² Numbers reported on a regulatory basis and include the contribution amounts received from Barclays as part of the separation.

Additional disclosure tables

Composition of regulatory capital (Absa Bank Limited)¹ [CC1]

	Amount subject to Basel III Rm ²	Reference ³
CET1 capital: instruments and reserves		
1 Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	37 184	(e)
2 Retained earnings	36 382	(f)
3 Accumulated other comprehensive income (and other reserves)	4 625	(g)
4 Directly issued capital subject to phase-out from CET1 (only applicable to non-joint stock companies)	–	
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	–	
6 CET1 capital before regulatory adjustments	78 191	
CET1 capital: regulatory adjustments		
7 Prudential valuation adjustments	151	
Other regulatory adjustments (IFRS 9 phase-in adjustment)	(1 048)	
8 Goodwill (net of related tax liability)	112	(b)
9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	8 286	(c)
10 Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	–	
11 Cash-flow hedge reserve	1 318	
12 Shortfall of provisions to expected losses	–	
13 Securitisation gain on sale (as set out in paragraph 36 of Basel III securitisation framework)	–	
14 Gains and losses due to changes in own credit risk on fair valued liabilities	(211)	
15 Defined-benefit pension fund net assets	465	
16 Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	–	
17 Reciprocal cross-holdings in common equity	–	
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	–	
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	–	
20 Mortgage servicing rights (amount above 10% threshold)	–	
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	–	
22 Amount exceeding the 15% threshold	–	
23 of which: significant investments in the common stock of financials	–	
24 of which: mortgage servicing rights	–	
25 of which: deferred tax assets arising from temporary differences	–	
26 National specific regulatory adjustments	–	
27 Regulatory adjustments applied to CET1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	–	
28 Total regulatory adjustment to CET1	9 073	
29 CET1 capital (CET1)	69 118	

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

² Numbers reported are on a regulatory basis and include the contribution amounts received from Barclays as part of the separation.

³ References refer to the reconciliation of accounting capital to regulatory capital.

Additional disclosure tables

Composition of regulatory capital (Absa Bank Limited)¹ [CC1]

	Amount subject to Basel III Rm ²	Reference ³
Additional Tier 1 capital: instruments		
30 Directly issued qualifying additional Tier 1 instruments plus related stock surplus	7 188	
31 of which: classified as equity under applicable accounting standards	7 188	
32 of which: classified as liabilities under applicable accounting standards	–	
33 Directly issued capital instruments subject to phase-out from additional Tier 1	4 644	
34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	–	
35 of which: instruments issued by subsidiaries subject to phase-out	–	
36 Additional Tier 1 capital before regulatory adjustments	7 188	(h)
Additional Tier 1 capital: regulatory adjustments		
37 Investments in own additional Tier 1 instruments	–	
38 Reciprocal cross-holdings in additional Tier 1 instruments	–	
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–	
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	–	
41 National specific regulatory adjustments	–	
42 Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	–	
43 Total regulatory adjustments to additional Tier 1 capital	–	
44 Additional Tier 1 capital (AT1)	7 188	
45 Tier 1 capital (T1 = CET1 + AT1)	76 306	
Tier 2 capital: instruments and provisions		
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	21 282	
47 of which: directly issued capital instruments subject to phase-out from Tier 2	2 388	
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	–	
49 of which: instruments issued by subsidiaries subject to phase-out	–	
50 Provisions	503	
51 Tier 2 capital before regulatory adjustments	21 785	

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

² Numbers reported are on a regulatory basis and include the contribution amounts received from Barclays as part of the separation.

³ References refer to the reconciliation of accounting capital to regulatory capital.

Additional disclosure tables

Composition of regulatory capital (Absa Bank Limited)¹ [CC1]

	Amount subject to Basel III Rm ²	Reference ³
Tier 2 capital: regulatory adjustments		
52 Investments in own Tier 2 instruments	–	
53 Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	–	
54 Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	–	
54a Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for GSIBs only)	–	
55 Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	–	
56 National specific regulatory adjustments	–	
57 Total regulatory adjustments to Tier 2 capital	–	
58 Tier 2 capital (T2)	21 785	
59 Total capital (TC = T1 + T2)	98 091	
RWA in respect of amounts subject to pre-Basel III treatment	–	
of which: Basel III amendments	–	
60 Total RWA	601 900	
Capital ratios and buffers		
61 CET1 (as a percentage of RWA)	11.5	
62 Tier 1 (as a percentage of RWA)	12.7	
63 Total capital (as a percentage of RWA)	16.3	
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement expressed as a percentage of RWA)	7.5	
65 of which: capital conservation buffer requirement	2.5	
66 of which: bank specific countercyclical buffer requirement	–	
67 of which: higher loss absorbency requirement	–	
68 CET1 (as a percentage of RWA) available after meeting the bank's minimum capital requirements	4.0	
National minima (if different from Basel III)		
69 National CET1 minimum ratio (if different from Basel III minimum)	7.5	
70 National Tier 1 minimum ratio (if different from Basel III minimum)	9.3	
71 National total capital minimum ratio (if different from Basel III minimum)	11.5	

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

² Numbers reported are on a regulatory basis and include the contribution amounts received from Barclays as part of the separation.

³ References refer to the reconciliation of accounting capital to regulatory capital.

Additional disclosure tables

Composition of regulatory capital (Absa Bank Limited)¹ [CC1]

	Amount subject to Basel III Rm ²	Reference ³
Amounts below the thresholds for deduction (before risk weighting)		
72 Non-significant investments in the capital and other TLAC liabilities of other financial entities	–	
73 Significant investments in the common stock of financial entities	550	
74 Mortgage servicing rights (net of related tax liability)	–	
75 Deferred tax assets arising from temporary differences (net of related tax liability)	1 481	
Applicable caps on the inclusion of provisions in Tier 2		
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	59	
77 Cap on inclusion of provisions in Tier 2 under standardised approach	61	
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to IRBA (prior to application of cap)	–	
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	2 613	
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)		
80 Current cap on CET1 instruments subject to phase-out arrangements	–	
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	–	
82 Current cap on AT1 instruments subject to phase-out arrangements	1 393	
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	–	
84 Current cap on T2 instruments subject to phase-out arrangements	4 833	
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	–	

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

² Numbers reported are on a regulatory basis and include the contribution amounts received from Barclays as part of the separation.

³ References refer to the reconciliation of accounting capital to regulatory capital.

Additional disclosure tables

Reconciliation of regulatory capital to balance sheet (Absa Group) [CC2]

As at 31 December 2019	Accounting balance sheet per published financial statements ^{1, 2} Rm	Balance sheet per regulatory scope of consolidation ^{2, 3} Rm	Reference ⁴
Assets			
Cash, cash balances and balances with central banks	52 532	47 791	
Investment securities	116 747	113 287	
Loans and advances to banks	59 745	58 385	
Trading portfolio assets	158 348	158 344	
Hedging portfolio assets	3 358	3 358	
Other assets	30 343	29 349	
Current tax assets	1 682	1 600	
Non-current assets held for sale	3 992	3 862	
Loans and advances to customers	916 978	916 978	
Reinsurance assets	886	433	
Investment linked to investment contracts	20 042	–	
Investments in associates and joint ventures	1 648	1 648	
Goodwill and intangible assets	10 300	9 534	
of which goodwill	855	736	(b)
of which other intangibles	9 445	9 261	(c)
of which deferred tax	–	(463)	(c)
Investment properties	513	263	
Property and equipment	18 620	18 542	
Deferred tax assets	3 441	3 321	
Total assets	1 399 175		
Liabilities			
Deposits from banks	117 423	117 423	
Trading portfolio liabilities	59 224	59 224	
Hedging portfolio liabilities	1 379	1 379	
Other liabilities	46 355	45 179	
Provisions	4 064	3 958	
Current tax liabilities	172	186	
Non-current liabilities held for sale	112	–	
Deposits due to customers	826 293	826 293	
Debt securities in issue	159 794	159 794	
Liabilities under investment contracts	29 700	7 506	
Policyholder liabilities under insurance contracts	4 331	–	
Borrowed funds	21 418	21 418	
of which directly issued qualifying Tier 2 instruments	–	18 409	(d)
of which relates to subsidiaries	–	1 500	(i)
of which relates to accrued interest and fair value adjustments	–	1 509	(d)
Deferred tax liabilities	227	85	
Total liabilities	1 270 492		

¹ Relates to Absa Group Limited balance sheet, including insurance entities.

² Includes the contribution amounts received from Barclays as part of the separation.

³ Relates to Absa Group Limited excluding insurance entities.

⁴ References to composition of capital disclosure table.

Additional disclosure tables

Reconciliation of regulatory capital to balance sheet (Absa Group) [CC2]

As at 31 December 2019	Accounting balance sheet per published financial statements ^{1, 2} Rm	Balance sheet per regulatory scope of consolidation ^{2, 3} Rm	Reference ⁴
Equity			
Capital and reserves			
Attributable to ordinary equity holders:			
Paid-in share capital	12 086	12 086	
of which amount eligible for CET1	–	12 086	(e)
Retained earnings including unappropriated profits	95 386	95 386	
of which amount eligible for CET1	–	90 759	(f)
of which unappropriated profits	–	4 627	
Accumulated other comprehensive income	5 806	5 806	
of which amount eligible for CET1	–	4 951	(g)
of which amount eligible for T2	–	855	
Non-controlling Interest – Ordinary shares	4 966	4 474	
of which relate to eligible CET1	–	2 505	(a)
of which relates to eligible AT1	–	1 483	
of which amount eligible for T2	–	486	(i)
Non-controlling Interest – Preference shares	10 439	8 425	
of which AT1 instruments subject to phase-out	–	2 630	(h)
of which directly issued qualifying AT1 instruments	–	5 795	(h)
Total equity	128 683		
Total liabilities and equity	1 399 175		

¹ Relates to Absa Group Limited balance sheet, including insurance entities.

² Includes the contribution amounts received from Barclays as part of the separation.

³ Relates to Absa Group Limited excluding insurance entities.

⁴ References to composition of capital disclosure table.

Additional disclosure tables

Reconciliation of regulatory capital to balance sheet (Absa Bank Limited¹) [CC2]

As at 31 December 2019	Accounting balance sheet per published financial statements ² Rm	Balance sheet per regulatory scope of consolidation ^{2,3} Rm	Reference ⁴
Assets			
Cash, cash balances and balances with central banks	25 485	25 485	
Investment securities	75 230	75 230	
Loans and advances to banks	44 993	44 993	
Trading portfolio assets	111 592	111 592	
Hedging portfolio assets	3 355	3 355	
Other assets	21 728	21 730	
Current tax assets	1 223	1 223	
Non-current assets held for sale	3 706	3 706	
Loans and advances to customers	794 382	794 382	
Loans to Absa Group Companies	50 460	50 640	
Investment linked to Investment contracts	–	–	
Investments in associates and joint ventures	1 648	1 648	
Investment properties	–	–	
Property and equipment	15 588	15 588	
Goodwill and intangible assets	8 863	8 398	
of which goodwill	112	112	(b)
of which other intangibles	8 751	8 751	(c)
of which deferred tax	–	(465)	(c)
Deferred tax assets	1 572	1 572	
Total assets	1 159 825		
Liabilities			
Deposits from banks	119 477	119 477	
Trading portfolio liabilities	55 968	55 968	
Hedging portfolio liabilities	1 379	1 379	
Other liabilities	32 338	32 338	
Provisions	2 622	2 622	
Current tax liabilities	6	6	
Non-current liabilities held for sale	–	–	
Deposits due to customers	677 809	677 809	
Debt securities in issue	157 603	157 603	
Borrowed funds	21 282	21 282	(d)
Deferred tax liabilities	16	16	
Total liabilities	1 068 500		

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

² Relates to the Absa Bank Limited balance sheet, including insurance entities and the contribution amounts received from Barclays PLC as part of the separation.

³ Relates to Absa Bank Limited excluding insurance entities and includes the contribution amounts received from Barclays PLC as part of the separation.

⁴ References to composition of capital disclosure table.

Additional disclosure tables

Reconciliation of regulatory capital to balance sheet (Absa Bank Limited¹) [CC2]

As at 31 December 2019	Accounting balance sheet per published financial statements ² Rm	Balance sheet per regulatory scope of consolidation ^{2,3} Rm	Reference ⁴
Equity			
Capital and reserves			
Attributable to ordinary equity holders:			
Paid-in share capital	37 183	37 184	
of which amount eligible for CET1	–	37 184	(e)
Retained earnings including unappropriated profits	39 075	39 075	
of which amount eligible for CET1	–	36 382	(f)
of which amount unappropriated profits	–	2 693	
Accumulated other comprehensive income	4 625	4 625	
of which amount eligible for CET1	–	4 625	(g)
of which amount eligible for Tier 2	–	–	
Non-controlling Interest – Ordinary shares	3	–	
Non-controlling Interest – Preference shares	10 439	7 188	(h)
of which AT1 instruments subject to phase-out	–	1 393	
of which directly issued qualifying AT1 instruments	–	5 795	
Total equity	91 325		
Total liabilities and equity	1 159 825		

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

² Relates to the Absa Bank Limited balance sheet, including insurance entities and the contribution amounts received from Barclays PLC as part of the separation.

³ Relates to Absa Bank Limited excluding insurance entities and includes the contribution amounts received from Barclays PLC as part of the separation.

⁴ References to composition of capital disclosure table.

Additional disclosure tables

Leverage ratio common disclosure template and summary [LR1, LR2]

Absa Group Limited

Summary comparison of accounting assets versus leverage ratio exposure measure

Item	a	b
	December 2019 Rm ¹	September 2019 Rm ¹
1 Total consolidated assets as per published financial statements	1 399 175	1 406 208
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(37 820)	(37 738)
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–
4 Adjustments for derivative financial instruments	(3 887)	4 107
5 Adjustments for securities financing transactions (i.e. repos and similar secured lending)	–	–
6 Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	227 361	277 327
7 Other adjustments	(11 984)	(11 801)
8 Leverage ratio exposure measure	1 572 845	1 638 103
	a	b
	December 2019 Rm ¹	September 2019 Rm ¹
On-balance sheet exposures		
1 On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	1 299 978	1 247 886
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(11 752)	(11 801)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)	1 218 226	1 236 085
Derivative exposures		
4 Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	21 909	19 199
5 Add-on amounts for PFE associated with all derivatives transactions	26 228	41 209
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–
7 (Deductions of receivable assets for cash variation margin provided in derivatives transactions)	–	–
8 (Exempted CCP leg of client-cleared trade exposures)	–	–
9 Adjusted effective notional amount of written credit derivatives	8 925	–
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	–	–
11 Total derivative exposures (sum of rows 4 to 10)	57 062	60 408
Security financing transaction exposures		
12 Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	70 196	64 282
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	–	–
14 CCR exposure for SFT assets	–	–
15 Agent transaction exposures	–	–
16 Total securities financing transaction exposures (sum of rows 12 to 15)	70 196	64 282
Other off-balance sheet exposures		
17 Off-balance sheet exposures at gross notional amount	391 354	400 447
18 (Adjustments for conversion to credit equivalent amounts)	(163 993)	(123 120)
19 Off-balance sheet items (sum of rows 17 and 18)	227 361	277 327
Capital and total exposures		
20 Tier 1 capital (excluding unappropriated profits)	109 062	107 216
21 Total exposures (sum of lines 3, 11, 16 and 19)	1 572 845	1 638 103
Leverage ratio		
22 Basel III leverage ratio¹	6.9	6.5

¹ Numbers are reported on a regulatory basis and include the contribution amounts received from Barclays as part of the separation.

Additional disclosure tables

Leverage ratio common disclosure template and summary [LR1, LR2]

Absa Bank Limited¹

Summary comparison of accounting assets vs leverage ratio exposure measure

Item	a	b
	December 2019 Rm ²	September 2019 Rm ²
1 Total consolidated assets as per published financial statements	1 159 827	1 163 460
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	–	–
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	–	–
4 Adjustments for derivative financial instruments	(3 381)	4 407
5 Adjustments for securities financing transactions (i.e. repos and similar secured lending)	–	–
6 Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	179 450	231 457
7 Other adjustments	(10 443)	(9 897)
8 Leverage ratio exposure measure	1 325 453	1 389 427
	a	b
	December 2019 Rm ²	September 2019 Rm ²
On-balance sheet exposures		
1 On-balance sheet exposures (excluding derivatives and SFTs, but including collateral)	1 028 847	1 043 486
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(9 911)	(9 897)
3 Total on-balance sheet exposures (excluding derivatives and SFTs (sum of rows 1 and 2))	1 018 936	1 033 589
Derivative exposures		
4 Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	21 909	19 199
5 Add-on amounts for PFE associated with all derivatives transactions	26 228	41 209
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	–	–
7 (Deductions of receivable assets for cash variation margin provided in derivatives transactions)	–	–
8 (Exempted CCP leg of client-cleared trade exposures)	–	–
9 Adjusted effective notional amount of written credit derivatives	8 925	–
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	–	–
11 Total derivative exposures (sum of rows 4 to 10)	57 062	60 408
Security financing transaction exposures		
12 Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	70 004	63 973
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	–	–
14 CCR exposure for SFT assets	–	–
15 Agent transaction exposures	–	–
16 Total securities financing transaction exposures (sum of rows 12 to 15)	70 004	63 973
Other off-balance sheet exposures		
17 Off-balance sheet exposures at gross notional amount	332 915	344 055
18 (Adjustments for conversion to credit equivalent amounts)	(153 465)	(111 598)
19 Off-balance sheet items (sum of rows 17 and 18)	179 450	231 457
Capital and total exposures		
20 Tier 1 capital (excluding unappropriated profits)	76 306	75 225
21 Total exposures (sum of lines 3, 11, 16 and 19)	1 325 454	1 389 427
Leverage ratio		
22 Basel III leverage ratio	5.8	5.4

¹ Absa Bank Limited includes subsidiary undertakings, special purpose entities, joint ventures, associates and offshore holdings.

² Numbers are reported on a regulatory basis and include the contribution amounts received from Barclays as part of the separation.

Additional disclosure tables

Explanatory table for the common disclosure template

(Explanation of each row of the common disclosure template)

Row number	Explanation
1	Banks must include all balance sheet assets in their exposure measure, including on-balance sheet derivatives collateral and collateral for SFTs, with the exception of on-balance sheet derivative and SFT assets that are included in rows 4–16.
2	Balance sheet assets deducted from Basel III Tier 1 capital (as set out in paragraphs 66–89 of the Basel III framework). For example, <ul style="list-style-type: none"> Where a banking, financial or insurance entity is not included in the regulatory scope of consolidation as set out in paragraph 8 of the Basel III leverage ratio framework and disclosure requirements, the amount of any investment in the capital of that entity that is totally or partially deducted from CET1 capital or from additional Tier 1 capital of the bank following the corresponding deduction approach in paragraphs 84–9 of the Basel III framework may also be deducted from the exposure measure. For banks using the internal ratings-based (IRB) approach to determining capital requirements for credit risk, paragraph 73 of the Basel III framework requires any shortfall in the stock of eligible provisions relative to expected losses to be deducted from CET1 capital. The same amount may be deducted from the exposure measure. <p>As the adjustments in row 2 reduce the exposure measure, they shall be reported as negative figures.</p>
3	Sum of rows 1 and 2.
4	Replacement cost (RC) associated with all derivatives transactions (including exposures resulting from direct transactions between a client and a CCP where the bank guarantees the performance of its clients' derivative trade exposures to the CCP). Where applicable, in accordance with the Basel III leverage ratio framework and disclosure requirements, net of cash variation margin received (as set out in paragraph 26 of the Basel III leverage ratio framework and disclosure requirements), and with bilateral netting (as set out in the Annexure).
5	Add-on amount for the potential future exposure (PFE) of all derivative exposures calculated in accordance with paragraphs 19–21 and 31 of the Basel III leverage ratio framework and disclosure requirements.
6	Grossed-up amount of any collateral provided in relation to derivative exposures where the provision of that collateral has reduced the value of the balance sheet assets under the bank's operative accounting framework, in accordance with paragraph 24 of the Basel III leverage ratio framework and disclosure requirements.
7	Deductions of receivable assets in the amount of the cash variation margin provided in derivatives transactions where the posting of cash variation margin has resulted in the recognition of a receivable asset under the bank's operative accounting framework. As the adjustments in row 7 reduce the exposure measure, they shall be reported as negative figures.
8	Trade exposures associated with the CCP leg of derivatives transactions resulting from client-cleared transactions or which the clearing member, based on the contractual arrangements with the client, is not obligated to reimburse the client for any losses suffered due to changes in the value of its transactions in the event that a QCCP defaults. As the adjustments in row 8 reduce the exposure measure, they shall be reported as negative figures.
9	The effective notional amount of written credit derivatives which may be reduced by the total amount of negative changes in fair value amounts that have been incorporated into the calculation of Tier 1 capital with respect to written credit derivatives according to paragraph 30 of the Basel III leverage ratio framework and disclosure requirements.
10	This row includes: <ul style="list-style-type: none"> The amount by which the notional amount of a written credit derivative is reduced by a purchased credit derivative on the same reference name according to paragraph 30 of the Basel III leverage ratio framework and disclosure requirements. The deduction of add-on amounts for PFE in relation to written credit derivatives determined in accordance with paragraph 31 of the Basel III leverage ratio framework and disclosure requirements. <p>As the adjustments in row 10 reduce the exposure measure, they shall be reported as negative figures.</p>
11	Sum of rows 4–10.
12	The gross amount of SFT assets without recognition of netting, other than novation with QCCPs, determined in accordance with paragraph 33 of the Basel III leverage ratio framework and disclosure requirements, adjusted for any sales accounting transactions in accordance with paragraph 34 of the Basel III leverage ratio framework and disclosure requirements.
13	The cash payables and cash receivables of gross SFT assets with netting determined in accordance with paragraph 33(i), second bullet, of the Basel III leverage ratio framework and disclosure requirements. As these adjustments reduce the exposure measure, they shall be reported as a negative figure.
14	The amount of the counterparty credit risk add-on for SFTs determined in accordance with paragraph 33(ii) of the Basel III leverage ratio framework and disclosure requirements.
15	The amount for which the bank acting as an agent in an SFT has provided an indemnity or guarantee determined in accordance with paragraphs 35–7 of the Basel III leverage ratio framework and disclosure requirements.
16	Sum of rows 12–15.

Additional disclosure tables

Row number	Explanation
17	Total off-balance sheet exposure amounts (excluding off-balance sheet exposure amounts associated with SFT and derivative transactions) on a gross notional basis, before any adjustment for credit conversion factors (CCFs).
18	Reduction in gross amount of off-balance sheet exposures due to the application of CCFs. This corresponds to the complement of CCFs of the standardised approach for credit risk under the Basel II framework, subject to a floor of 10%. The floor of 10% will affect commitments that are unconditionally cancellable at any time by the bank without prior notice, or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness. These may receive a 0% CCF under the risk-based capital framework. As these adjustments reduce the exposure measure, they shall be reported as negative figures.
19	Sum of rows 17 and 18.
20	The amount of Tier 1 capital of the risk-based capital framework as defined in paragraphs 49 to 96 of the Basel III framework taking account of the transitional arrangements.
21	Sum of rows 3, 11, 16 and 19.
22	Basel III leverage ratio is defined as the Tier 1 capital measure of row 20 (the numerator) divided by the exposure (the denominator) of row 21, with this ratio expressed as a percentage.

Additional disclosure tables

Main features of regulatory capital instruments and of other TLAC-eligible instruments (Absa Group Limited) [CCA]

Disclosure template for main features of regulatory capital instruments

1	Issuer	Absa Group Limited	Absa Bank Limited	Absa Group Limited	Absa Group Limited	Absa Bank Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000255915	ZAE000079810	ZAG000146531	ZAG000154527	ZAG000073669	ZAG000121476	ZAG000121484	ZAG000123100	ZAG000123118	ZAG000129354	ZAG000129362	ZAG000129388
3	Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
3a	Means by which enforceability requirement of Section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-	-	-	-	-	-	-	-
Regulatory treatment													
4	Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Common Equity Tier 1	Ineligible	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/Group and solo	Group	Solo and Group	Group	Group	Group	Group	Solo and Group	Group	Group	Group	Group	Group
7	Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Preference share capital and premium	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	R12 086	R1 393	R1 500	R1 241	R1 678	R1 376	R2 388	R1 720	R839	R530	R440	R791
9	Par value of instrument	R1 694	R2	R1 500	R1 241	R1 678	R1 376	R845	R1 693	R807	R508	R437	R737
10	Accounting classification	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11	Original date of issuance	1986	2006 and 2007	11 Sep 2017	9 Oct 2018	28 May 2019	5 Dec 2019	10 Dec 2009	4 Feb 2015	4 Feb 2015	3 Sep 2015	3 Sep 2015	3 Sep 2015
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	NA	NA	NA	NA	NA	NA	7 Dec 2028	5 Feb 2025	5 Feb 2025	4 Sep 2025	4 Sep 2025	3 Sep 2027
14	Issuer call subject to prior supervisory approval	NA	NA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	NA	NA	12 Sep 2022, R1 500	10 Oct 2023, R1 241	28 Nov 2024, R1 678	5 Jun 2025, R1 376	7 Dec 2023, R845	5 Feb 2020, R1 693	5 Feb 2020, R807	4 Sep 2020, R508	4 Sep 2020, R437	3 Sep 2022, R737
16	Subsequent call dates, if applicable	NA	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	NA	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity
Coupons / dividends													
17	Fixed or floating dividend/coupon	South	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Fixed	Fixed	Floating	Fixed
18	Coupon rate and any related index	NA	70% of the prime overdraft lending rate	3M JIBAR +565bps	3M JIBAR +475bps	3M JIBAR +450bps	3M JIBAR +425bps	5.5% indexed to ZAR revised CPI	3M JIBAR +350bps	10.05%	11.365%	3M JIBAR +350bps	11.810%
19	Existence of a dividend stopper	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	No

Additional disclosure tables

Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited
ZAG000129396	ZAG000129966	ZAG000135997	ZAG000136003	ZAG000138801	ZAG000138819	ZAG000140203	ZAG000142746	ZAG000144254	ZAG000146002	ZAG000147018	ZAG000147026	XS1799058174	ZAG000155615	ZAG000158452
South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	United Kingdom (except certain provisions under South African law)	South Africa	South Africa
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group
Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes
R31	R299	R31	R204	R1 528	R148	R509	R645	R505	R395	R295	R1 015	USD400	R1 513	R1 613
R30	R288	R31	R200	R1 510	R140	R500	R642	R500	R390	R295	R1 014	USD400	R1 500	R1 580
Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
3 Sep 2015	28 Sep 2015	4 May 2016	4 May 2016	19 Aug 2016	19 Aug 2016	2 Nov 2016	16 Mar 2017	24 May 2017	14 Aug 2017	29 Sep 2017	29 Sep 2017	25 April 2018	28 Nov 2018	10 Apr 2019
Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
3 Sep 2027	29 Sep 2025	5 May 2026	5 May 2026	20 Aug 2026	20 Aug 2026	3 Nov 2026	17 Mar 2027	25 May 2027	14 Aug 2029	30 Sep 2027	29 Sep 2029	25 April 2028	29 Nov 2028	11 Apr 2029
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3 Sep 2022, R30	29 Sep 2020, R288	5 May 2021, R31	5 May 2021, R200	20 Aug 2021, R1 510	20 Aug 2021, R140	3 Nov 2021, R500	17 Mar 2022, R642	25 May 2022, R500	14 Aug 2024, R390	30 Sep 2022, R295	29 Sep 2024, R1 014	25 April 2023, USD400	29 Nov 2023, R1 500	11 Apr 2024, R1 580
Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity
Floating	Fixed	Floating	Fixed	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating
3M JIBAR +360bps	11.400%	3M JIBAR +400bps	12.430%	3M JIBAR +400bps	11.740%	3M JIBAR +400bps	3M JIBAR +378bps	3M JIBAR +385bps	3M JIBAR +385bps	3M JIBAR +315bps	3M JIBAR +345bps	6.250%	3M JIBAR +245bps	3M JIBAR +240bps
No	No	No	No	No	No	No	No	No	No	No	No	No	No	No

Additional disclosure tables

Main features of regulatory capital instruments and of other TLAC-eligible instruments (Absa Group Limited) [CCA]

Disclosure template for main features of regulatory capital instruments

	1	2	3	4	5	6	7	8	9	10	11	12
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	NA	No	No	No	Yes	No	No	No	No	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
30 Write-down feature	No	No	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	NA	NA	At SARB's discretion	At SARB's discretion	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
32 If write-down, full or partial	NA	NA	Full or partial	Full or partial	NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	NA	NA	Permanent	Permanent	NA	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
34a Type of subordination	-	-	-	-	-	-	-	-	-	-	-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarch of the legal entity concerned)	Columns 7 to 27, then Columns 2 and 6	Columns 7 to 27	Columns 6 to 26	Columns 7 to 27	Columns 7 to 27	Columns 7 to 27	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
36 Non-compliant transitioned features	NA	Yes	NA	NA	NA	NA	Yes	NA	NA	NA	NA	NA
37 If yes, specify non-compliant features	NA	Loss absorbency criteria and point of non-viability	NA	NA	NA	NA	Loss absorbency criteria and point of non-viability	NA	NA	NA	NA	NA

Additional disclosure tables

13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	N/A	N/A
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Additional disclosure tables

Main features of regulatory capital instruments and of other TLAC-eligible instruments (Absa Group Limited) [CCA]

Disclosure template for main features of regulatory capital instruments

1	Issuer	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000 079810	ZAE000 079810	ZAG000 146465	ZAG000 154519	ZAG000 073669	ZAG000 121492	ZAG000 121500	ZAG000 123126	ZAG000 123134	ZAG000 129412	ZAG000 129420	ZAG000 129438
3	Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-	-	-	-	-	-	-	-
Regulatory treatment													
4	Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Common Equity Tier 1	Ineligible	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/group and solo	Solo	Solo and Group	Solo	Solo	Solo	Group	Solo and Group	Solo	Solo	Solo	Solo	Solo
7	Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Preference share capital and premium	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	R37 184	R1 393	R1 500	R1 241	R1 678	R1 376	R2 388	R1 720	R839	R530	R440	R791
9	Par value of instrument	R304	R2	R1 500	R1 241	R1 678	R1 376	R845	R1 693	R807	R508	R437	R737
10	Accounting classification	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11	Original date of issuance	1986	2006 and 2007	11 Sep 2017	9 Oct 2018	10 Dec 2009	18 Nov 2014	18 Nov 2014	4 Feb 2015	4 Feb 2015	3 Sep 2015	3 Sep 2015	3 Sep 2015
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	NA	NA	NA	NA	NA	NA	19 Nov 2024	5 Feb 2025	5 Feb 2025	4 Sep 2025	4 Sep 2025	3 Sep 2027
14	Issuer call subject to prior supervisory approval	NA	NA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	NA	NA	12 Sep 2022, R1 500	10 Oct 2023, R1 241	7 Dec 2023, R845	19 Nov 2019, R370	19 Nov 2019, R130	5 Feb 2020, R1 693	5 Feb 2020, R807	4 Sep 2020, R508	4 Sep 2020, R437	3 Sep 2022, R737
16	Sub-sequent call dates, if applicable	NA	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	NA	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity
Coupons/dividends													
17	Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Fixed	Fixed	Floating	Fixed
18	Coupon rate and any related index	NA	70% of the prime overdraft lending rate	3M JIBAR +565bps	3M JIBAR +475bps	5.5% indexed to ZAR revised CPI	3M JIBAR +330bps	10.835%	3M JIBAR +350bps	10.05%	11.365%	3M JIBAR +350bps	11.810%
19	Existence of a dividend stopper	No	Yes	Yes	Yes	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	NA	No	No	No	Yes	No	No	No	No	No	No	No

Additional disclosure tables

Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited
ZAG000129446	ZAG000129958	ZAG000136045	ZAG000136052	ZAG000138835	ZAG000138827	ZAG000140211	ZAG000142753	ZAG000144247	ZAG000146010	ZAG000147042	ZAG000147034	NA	ZAG000155722	ZAG000158494
South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo
Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes	Sub-ordinated Loan	Sub-ordinated Callable Notes	Sub-ordinated Callable Notes
R30	R299	R31	R204	R1 528	R148	R509	R645	R505	R395	R295	R1 015	USD400	R1 513	R1 613
R30	R288	R31	R200	R1 510	R140	R500	R642	R500	R390	R295	R1 014	USD400	R1 500	R1 580
Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
3 Sep 2015	28 Sep 2015	4 May 2016	4 May 2016	19 Aug 2016	19 Aug 2016	2 Nov 2016	16 Mar 2017	24 May 2017	14 Aug 2017	29 Sep 2017	29 Sep 2017	25 April 2018	28 Nov 2018	10 Apr 2019
Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
3 Sep 2027	29 Sep 2025	5 May 2026	5 May 2026	20 Aug 2026	20 Aug 2026	3 Nov 2026	17 Mar 2027	25 May 2027	14 Aug 2029	30 Sep 2027	29 Sep 2029	25 April 2028	29 Nov 2028	11 Apr 2029
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3 Sep 2022, R30	29 Sep 2020, R288	5 May 2021, R31	5 May 2021, R200	20 Aug 2021, R1 510	20 Aug 2021, R140	3 Nov 2021, R500	17 Mar 2022, R642	25 May 2022, R500	14 Aug 2024, R390	30 Sep 2022, R295	29 Sep 2024, R1 014	25 April 2023, USD400	29 Nov 2023, R1 500	11 Apr 2024, R1 580
Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi-annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity
Floating	Fixed	Floating	Fixed	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating
3M JIBAR +360bps	11.400%	3M JIBAR +400bps	12.430%	3M JIBAR +400bps	11.740%	3M JIBAR +400bps	3M JIBAR +378bps	3M JIBAR +385bps	3M JIBAR +385bps	3M JIBAR +315bps	3M JIBAR +345bps	6.250%	3M JIBAR +245bps	3M JIBAR +240bps
No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
No	No	No	No	No	No	No	No	No	No	No	No	No	No	No

Additional disclosure tables

Main features of regulatory capital instruments and of other TLAC-eligible instruments (Absa Bank) [CCA]

Disclosure template for main features of regulatory capital instruments

	1	2	3	4	5	6	7	8	9	10	11	12
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
30 Write-down feature	No	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	NA	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
32 If write-down, full or partial	NA	NA	Full or partial	Full or partial	Full or partial	Full or partial	NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	NA	NA	Permanent	Permanent	Permanent	Permanent	NA	Permanent	Permanent	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
34a Type of subordination	-	-	-	-	-	-	-	-	-	-	-	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Columns 7 to 27, then Columns 2 to 6	Columns 7 to 27	Columns 7 to 27	Columns 7 to 27	Columns 7 to 27	Columns 7 to 27	Columns 7 to 27	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
36 Non-compliant transitioned features	NA	Yes	NA	NA	Yes	NA	Yes	NA	NA	NA	NA	NA
37 If yes, specify non-compliant features	NA	Loss absorbency criteria and point of non-viability	NA	NA	NA	NA	Loss absorbency criteria and point of non-viability	NA	NA	NA	NA	NA

Additional disclosure tables

13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Additional disclosure tables

Liquidity Coverage Ratio (LCR) Common disclosure template¹ and summary [LIQ1]

December 2019 (R'bn)	Absa Bank Limited		Absa Group Limited	
	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High-quality liquid assets				
1	Total high-quality liquid assets (HQLA)	163 381	182 093	
Cash outflows				
2	Retail deposits and deposits from small business customers, of which:	282 090	20 291	368 736
3	Stable deposits	–	–	–
4	Less stable deposits	282 090	20 291	368 736
5	Unsecured wholesale funding, of which:	269 181	138 977	332 359
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	109 530	27 382	110 946
7	Non-operational deposits (all counterparties)	155 289	107 233	212 101
8	Unsecured debt	4 362	4 362	9 312
9	Secured wholesale funding		748	–
10	Additional requirements, of which:	278 994	28 039	309 447
11	Outflows related to derivative exposures and other collateral requirements	8 458	8 458	9 482
12	Outflows related to loss of funding on debt products	–	–	–
13	Credit and liquidity facilities	270 536	19 581	299 965
14	Other contractual funding obligations	–	–	–
15	Other contingent funding obligations	146 213	7 082	178 278
16	TOTAL CASH OUTFLOWS	195 137	–	238 464
17	Secured lending (eg reverse repos)	28 195	5 072	28 195
18	Inflows from fully performing exposures	83 977	69 349	120 271
19	Other cash inflows	4 988	3 943	8 213
20	TOTAL CASH INFLOWS	117 160	78 364	156 679
			Total Adjusted Value	Total Adjusted Value
21	TOTAL HQLA	163 381		182 093
22	TOTAL NET CASH OUTFLOWS	116 773		135 510
23	LCR (%)		139.9	134.4

¹ The Group LCR reflects an aggregation of the Absa Bank LCR and the LCR of the Absa Regional Operations. For this purpose, a simple average of the relevant three month-end data points is used in respect of the Absa Regional Operations. In respect of Absa Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations. The December 2018 Group LCR was restated post a change in certain assumptions.

Additional disclosure tables

Liquidity Coverage Ratio (LCR) Common disclosure template¹ and summary [LIQ1]

December 2018 (R'bn)	Absa Bank Limited		Absa Group Limited		
	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	
High-quality liquid assets					
1	Total high-quality liquid assets (HQLA)		173 987	189 979	
Cash outflows					
2	Retail deposits and deposits from small business customers, of which:	258 940	19 877	337 488	26 550
3	Stable deposits	–	–	–	–
4	Less stable deposits	258 940	19 877	337 488	26 550
5	Unsecured wholesale funding, of which:	277 265	158 074	333 593	183 598
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	89 186	22 297	94 760	23 690
7	Non-operational deposits (all counterparties)	182 005	129 703	229 642	150 717
8	Unsecured debt	6 074	6 074	9 191	9 191
9	Secured wholesale funding		979	–	979
10	Additional requirements, of which:	267 235	27 934	286 696	29 825
11	Outflows related to derivative exposures and other collateral requirements	10 115	10 115	10 187	10 187
12	Outflows related to loss of funding on debt products	–	–	–	–
13	Credit and liquidity facilities	257 120	17 819	276 509	19 638
14	Other contractual funding obligations	–	–	–	–
15	Other contingent funding obligations	163 275	8 006	195 979	9 464
16	TOTAL CASH OUTFLOWS		214 870	–	250 416
17	Secured lending (eg reverse repos)	6 811	5 606	6 811	5 606
18	Inflows from fully performing exposures	63 597	48 090	89 939	62 164
19	Other cash inflows	6 585	6 041	10 287	9 743
20	TOTAL CASH INFLOWS	76 993	59 737	107 037	77 513
			Total Adjusted Value	Total Adjusted Value	
21	TOTAL HQLA		173 987		189 979
22	TOTAL NET CASH OUTFLOWS		155 133		172 903
23	LCR (%)		112.2		109.9

¹ The Group LCR reflects an aggregation of the Absa Bank LCR and the LCR of the Absa Regional Operations. For this purpose, a simple average of the relevant three month-end data points is used in respect of the Absa Regional Operations. In respect of Absa Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations. The December 2018 Group LCR was restated post a change in certain assumptions.

Additional disclosure tables

Net Stable Funding Ratio (NSFR) [LIQ2]

Absa Group Limited

December 2019 (R'bn)

	Unweighted value by residual maturity				Weighted Value
	No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
Available stable funding (ASF) item					
Capital	133 731	–	–	–	133 731
Regulatory capital	96 728	–	–	–	96 728
Other capital instruments	37 003	–	–	–	37 003
Retail deposits and deposits from small business customers:	–	325 658	24 608	23 063	338 302
Stable deposits	–	–	–	–	–
Less stable deposits	–	325 658	24 608	23 063	338 302
Wholesale funding:	–	564 313	68 995	143 787	376 867
Operational deposits	–	110 013	1 449	–	55 731
Other wholesale funding	–	454 300	67 546	143 787	321 136
Liabilities with matching interdependent assets	–	–	–	–	–
Other liabilities:	11 702	31 659	5 897	6 040	17 468
NSFR derivative liabilities	–	–	–	3 223	–
All other liabilities and equity not included in the above categories	11 702	31 659	5 897	2 817	17 468
Total ASF					866 368
Required stable funding (RSF) item					
Total NSFR high-quality liquid assets (HQLA)					14 131
Deposits held at other financial institutions for operational purposes	–	–	–	–	–
Performing loans and securities	–	281 002	72 829	618 489	636 076
Performing loans to financial institutions secured by Level 1 HQLA	–	40 422	–	924	4 966
Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	–	115 324	20 340	110 174	137 643
Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	–	122 116	48 568	391 271	413 596
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	–	–	–	–
Performing residential mortgages, of which:	–	3 140	3 020	111 808	75 755
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	–	–	21 632	14 061
Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	–	–	901	4 312	4 116
Assets with matching interdependent liabilities	–	–	–	–	–
Other assets:	29 595	16 085	–	76 250	99 428
Physical traded commodities, including gold	1 314	–	–	–	1 117
Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	–	–	–	634	539
NSFR derivative assets	–	–	–	14 742	11 518
NSFR derivative liabilities before deduction of variation margin posted	–	–	–	3 223	322
All other assets not included in the above categories	28 281	16 085	–	57 651	85 932
Off-balance sheet items	–	–	–	384 294	19 215
Total RSF					768 850
Net Stable Funding Ratio (%)					112,7

Additional disclosure tables

Net Stable Funding Ratio (NSFR) [LIQ2]

Absa Group Limited September 2019 (R'bn)	Unweighted value by residual maturity				Weighted Value
	No maturity	< 6 months	6 months to < 1 year	≥ 1 year	
Available stable funding (ASF) item					
Capital	130 040	–	–	–	130 040
Regulatory capital	122 464	–	–	–	122 464
Other capital instruments	7 576	–	–	–	7 576
Retail deposits and deposits from small business customers:	–	333 754	24 684	25 001	347 594
Stable deposits	–	–	–	–	–
Less stable deposits	–	333 754	24 684	25 001	347 594
Wholesale funding:	–	551 758	84 806	153 951	379 943
Operational deposits	–	115 398	4	433	58 135
Other wholesale funding	–	436 360	84 802	153 518	321 808
Liabilities with matching interdependent assets	–	–	–	–	–
Other liabilities:	12 842	26 246	31	11 215	11 231
NSFR derivative liabilities		–	–	–	–
All other liabilities and equity not included in the above categories	12 842	26 246	31	11 215	11 231
Total ASF					868 808
Required stable funding (RSF) item					
Total NSFR high-quality liquid assets (HQLA)					14 911
Deposits held at other financial institutions for operational purposes	–	–	–	–	–
Performing loans and securities:	–	287 051	79 505	601 938	630 371
Performing loans to financial institutions secured by Level 1 HQLA	–	38 273	–	881	4 708
Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	–	124 373	26 216	123 687	155 451
Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	–	120 890	48 794	371 738	396 910
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	–	–	–	–
Performing residential mortgages, of which:	–	3 418	3 145	102 446	69 871
With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	–	–	–	19 550	12 707
Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	–	97	1 350	3 186	3 431
Assets with matching interdependent liabilities	–	–	–	–	–
Other assets:	28 484	32 738	–	77 626	105 345
Physical traded commodities, including gold	1 858				1 580
Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		–	–	3 252	2 765
NSFR derivative assets		–	–	6 225	6 226
NSFR derivative liabilities before deduction of variation margin posted		–	–	–	–
All other assets not included in the above categories	26 626	32 738	–	68 149	94 774
Off-balance sheet items		–	–	371 118	18 556
Total RSF					769 183
Net Stable Funding Ratio (%)					113,0

Contact information

Absa Group Limited

Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
Authorised financial services and registered credit provider (NCRCP7)
JSE share code: ABG
ISIN: ZAE000255915

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