

**ABSA GROUP LIMITED**

Incorporated in the Republic of South Africa

Registration number: 1986/003934/06

ISIN: ZAE000255915

JSE share code: ABG

("Absa Group" or "the Group")

**DEALING BY GROUP COMPANY SECRETARY**

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following ordinary shares have been awarded to the Group Company Secretary:

**Long Term Incentive Plan (LTIP) Award**

The LTIP is designed to incentivise long-term performance with vesting of awards subject to fulfilment of a combination of financial and non-financial Group performance targets. This LTIP award will vest on the Third anniversary of the grant date subject to the achievement of the performance targets, and continued employment requirements as set out in the Plan Rules. The number of shares under the 2019 LTIP was fixed with reference to the 20-day volume-weighted average price preceding 2 September 2019, which was the award date determined by the Group Remuneration Committee. The share award in respect of the LTIP was granted as set out in the table below. The award has since been accepted on the date indicated below.

Name	Grant Date	Acceptance Date	Award Type	Price of Shares at Grant (ZAR)	Number of On-Target Shares Awarded (*Note)	Value of On-Target Shares Awarded (*Note)	Number of Stretch Shares Awarded (*Note)	Maximum value at award date (ZAR), subject to performance targets (*Note)
Nadine Drutman	02/09/2019	01/10/2019	LTIP 2019	R150.51	16 610	R2,499,971.10	24 915	R3,749,956.65

\*Note: The value and number of shares will vest to the extent that the full, stretched performance targets have been met or exceeded. A lower number of shares (resulting in a lower Rand value on vesting) will vest in the event that on-target performance is achieved. Vesting will only occur if a minimum threshold level of performance is achieved. The Group performance targets applicable to this award are set out in detail in our 2018 Remuneration Report, available online at [www.absa.africa](http://www.absa.africa).

Clearance to deal has been obtained for the abovementioned transaction.

Johannesburg  
4 October 2019

**Enquiries:**

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