



Absa Group Limited

Pillar 3 risk management report
for the reporting period ended 30 June 2021



The Basel Pillar 3 disclosure report for the six months ended 30 June 2021 provides the prescribed view of Absa Group Limited (the Group) regulatory capital and risk exposures. It complies with:

- The Basel Committee on Banking Supervision (BCBS) Pillar 3 disclosure requirements (Pillar 3 standard).
- Regulation 43 of the Regulations relating to Banks (Regulations), issued in terms of the Banks Act, 1990 (Act No. 94 of 1990), where not superseded by the Pillar 3 disclosure requirements.

The report supplements the Group's [Results Booklet for the six months ended 30 June 2021](#).

Management and the members of the Group Risk and Capital Management Committee (GRCMC) reviewed the report. For the reporting period, the Board is satisfied that the Group's risk and capital management processes operated effectively, and that the Group is adequately capitalised and funded to support the execution of its strategy.

The information in this report is unaudited.

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1. Overview of risk management, key prudential metrics and RWA

In line with regulatory and accounting requirements, the capital and leverage positions of the Group and the Bank in this document are reflected on a regulatory basis (which requires unappropriated profits to be excluded). However, the capital and leverage positions of the Group are also managed on a statutory basis (which includes unappropriated profits).

The Group LCR reflects an aggregation of the Bank LCR and the LCR of the Africa Regions. For this purpose, a simple average of the relevant three month-end data points is used for Africa Regions. For the Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations.

The summary table below provides key capital adequacy and liquidity information on both a regulatory and statutory basis as at 30 June 2021.

1.1 Capital adequacy and liquidity

	Board target ranges ¹	Minimum regulatory requirements ²	30 June 2021 Group performance	31 December 2020 Group performance	30 June 2021 Bank performance	31 December 2020 Bank performance
Statutory capital ratios (includes unappropriated profits) (%)						
CET1	11.00 – 12.50		12.4	11.2	11.8	10.6
Tier 1	>12.00		14.2	12.2	14.2	11.9
Total capital adequacy requirement (CAR)	>14.50		16.9	15.0	17.7	15.6
Leverage	5.50 – 7.50		7.7	7.2	6.3	5.7
Regulatory capital ratios (excludes unappropriated profits) (%)						
CET1		8.0	12.1	11.2	11.7	10.6
Tier 1		9.5	13.9	12.2	14.1	11.9
Total CAR		11.5	16.6	15.0	17.6	15.6
Leverage		4.0	7.5	7.2	6.3	5.7
Liquidity coverage ratio (LCR) (%)		80	124.0	120.6	131.1	126.9
Net stable funding ratio (%) ³		100	118.3	115.8	112.4	109.3

¹ Capital ratios (including unappropriated profits) are managed against Board capital target ranges. The Absa Bank Limited CET1 Board target range is 10.5% to 12%.

² The 2021 minimum total regulatory capital adequacy requirement of 11.5% includes the capital conservation buffer, Pillar 2A at zero percent and the D-SIB add-on but excludes the bank specific individual capital requirement (Pillar 2B add-on) as required by regulatory guidance. Directive 5/2021 requires banks to hold the first 1% of the D-SIB requirement as CET1 (previously 0.5%). This change has been included in the June 2021 regulatory minimums.

³ The December 2020 NSFR was restated post the Results booklet disclosure to reflect a change in the Bank's statement of financial position.



1. Overview of risk management, key prudential metrics and RWA

1.2 KM1: Key metrics (at consolidated group level)

	a	b	c	d	e
	30 June 2021 ¹	31 March 2021	31 December 2020	30 September 2020	30 June 2020
Available capital (Rm)					
1 CET1 transitional basis	107 437	103 041	102 496	104 119	102 818
1a Fully loaded expected credit loss (ECL) accounting model	107 437	103 041	101 632	103 255	101 954
2 Tier 1 transitional basis	123 508	111 990	111 803	112 189	110 885
2a Fully loaded ECL accounting model Tier 1	123 508	111 990	110 939	111 325	110 021
3 Total capital transitional basis	147 781	136 908	137 454	139 143	139 411
3a Fully loaded ECL accounting model total capital	147 781	136 908	136 590	138 279	138 547
RWA (Rm)					
4 Total RWA transitional basis	891 769	904 628	915 061	921 129	935 766
4a Fully loaded RWA	891 769	904 628	911 488	917 556	932 193
Risk-based capital ratios as a percentage of RWA (%)					
5 CET1 ratio transitional basis	12.1	11.4	11.2	11.3	11.0
5a Fully loaded ECL accounting model CET1	12.1	11.4	11.2	11.3	10.9
6 Tier 1 ratio transitional basis	13.9	12.4	12.2	12.2	11.9
6a Fully loaded ECL accounting model Tier 1 ratio	13.9	12.4	12.2	12.1	11.8
7 Total capital ratio transitional basis	16.6	15.1	15.0	15.1	14.9
7a Fully loaded ECL accounting model total capital ratio	16.6	15.1	15.0	15.1	14.9
Additional CET1 buffer requirements as a percentage of RWA (%)					
8 Capital conservation buffer requirement	2.5	2.5	2.5	2.5	2.5
9 Countercyclical buffer requirement ²	-	-	-	-	-
10 Global systemically important banks (G-SIB) and/or domestic systemically important banks (D-SIB) additional requirements ³	1.0	0.5	0.5	0.5	0.5
11 Total of bank CET1 specific buffer requirements (Row 8 + row 9 + row 10)	3.5	3.0	3.0	3.0	3.0
12 CET1 available after meeting the bank's minimum capital requirements ³	4.1	3.9	3.7	3.8	3.5
Basel III leverage ratio					
13 Total Basel III leverage ratio exposure measure (Rm)	1 645 788	1 614 976	1 560 437	1 733 777	1 707 091
14 Basel III leverage ratio (%) (row 2 / row 13) transitional basis	7.5	6.9	7.2	6.5	6.5
14a Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a / row 13)	7.5	6.9	7.1	6.4	6.4
LCR⁴					
15 Total high-quality liquid assets (HQLA) (Rm)	214 589	206 410	213 637	235 845	215 229
16 Total net cash outflow (Rm)	173 009	175 300	177 135	169 516	169 966
17 LCR (%)	124.0	117.7	120.6	139.2	126.6
Net stable funding ratio (NSFR)⁵					
18 Total available stable funding (ASF) (Rm)	962 485	942 574	935 190	951 963	952 906
19 Total required stable funding (RSF) (Rm)	813 629	812 689	807 517	800 811	813 876
20 NSFR (%)	118.3	116.0	115.8	118.9	117.1

¹ The four-year transition period for phasing in the RC impact of IFRS 9, as afforded by Directive 5 issued by the PA has been concluded at the end of the 2020 financial year, therefore there is no longer a difference between capital and leverage position of the Group on a fully loaded and transitional basis.

² The countercyclical buffer in South Africa is currently zero.

³ Directive 5/2021 now requires banks to hold the first 1% of the D-SIB requirement as CET1. This was previously 0.5% as reflected in the comparative disclosures.

⁴ The Group LCR reflects an aggregation of the Bank LCR and the LCR of the Africa Regions. For this purpose, a simple average of the relevant three month-end data points is used for Africa Regions. For the Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations.

⁵ The December 2020 NSFR was restated post the Results booklet disclosure to reflect a change in the Bank's statement of financial position.



1. Overview of risk management, key prudential metrics and RWA

1.3 OV1: Overview of risk-weighted assets (RWA)

	Group			Bank ¹		
	a	b	c	a	b	c
	30 June 2021	31 March 2021	30 June 2021	30 June 2021	31 March 2021	30 June 2021
	RWA Rm	RWA Rm	MCR ² Rm	RWA Rm	RWA Rm	MCR ² Rm
1 Credit risk (excluding counterparty credit risk (CCR))	642 010	657 594	73 831	450 280	467 739	51 782
2 Of which: standardised approach (SA)	178 656	174 683	20 545	-	24	-
3 Of which: foundation internal ratings-based (FIRB) approach	-	-	-	-	-	-
4 Of which: supervisory slotting approach	-	-	-	-	-	-
5 Of which: advanced internal ratings-based (AIRB) approach	463 354	482 911	53 286	450 280	467 715	51 782
6 CCR	19 008	18 082	2 186	18 685	17 436	2 149
7 Of which: standardised approach for CCR (SA-CCR) ³	19 008	18 082	2 186	18 685	17 436	2 149
8 Of which: internal model method (IMM)	-	-	-	-	-	-
9 Of which: other CCR	-	-	-	-	-	-
10 Credit valuation adjustment (CVA)	11 315	12 091	1 301	11 092	11 676	1 276
11 Equity positions under the simple risk weight approach	4 437	4 047	510	2 054	1 714	236
12 Equity investments in funds – look-through approach	6 812	7 556	783	354	373	41
13 Equity investments in funds – mandate-based approach	-	-	-	-	-	-
14 Equity investments in funds – fall-back approach	765	-	88	189	-	22
15 Settlement risk	922	940	106	852	892	98
16 Securitisation exposures in banking book	4 180	4 320	481	4 180	4 320	481
17 Of which: IRB ratings-based approach (SEC-IRBA)	4 180	4 320	481	4 180	4 320	481
18 Of which: securitisation external ratings-based approach (RBA) (SEC-ERBA), including internal assessment approach (IAA)	-	-	-	-	-	-
19 Of which: securitisation SA (SEC-SA)	-	-	-	-	-	-
20 Traded market risk	40 280	37 356	4 632	27 118	23 772	3 119
21 Of which: SA	21 289	19 298	2 448	8 127	5 714	935
22 Of which: internal model approach (IMA)	18 991	18 058	2 184	18 991	18 058	2 184
23 Capital charge for switch between trading book and banking book	-	-	-	-	-	-
24 Operational risk	111 194	117 197	12 787	73 922	80 107	8 501
Non-customer assets	25 131	24 009	2 890	16 704	17 436	1 921
25 Amounts below the thresholds for deduction (subject to 250% risk weight)	21 128	21 436	2 430	9 877	9 226	1 136
26 Floor adjustment (after application of transitional cap) ⁴	4 587	-	528	4 472	-	514
27 Total (1+6+10+11+12+13+14+15+16+20+23+24+25+26+non-customer assets)	891 769	904 628	102 553	619 779	634 691	71 276

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates and offshore holdings.

² The 2021 minimum total regulatory capital adequacy requirement of 11.5% includes the capital conservation buffer, Pillar 2A at zero percent and the D-SIB add-on but excludes the bank specific individual capital requirement (Pillar 2B add-on) as required by regulatory guidance. Directive 5/2021 requires banks to hold the first 1% of the D-SIB requirement as CET1 (previously 0.5%) This change has been included in the June 2021 regulatory minimums.

³ SA-CCR amount is calculated using the CEM.

⁴ Includes the operational risk floor.



2. Leverage ratio

2.1 LR1: Summary comparison of accounting assets versus leverage ratio exposure measure¹

	Group		Bank	
	a	b	a	b
	30 June 2021	31 March 2021	30 June 2021	31 March 2021
	Rm	Rm	Rm	Rm
1 Total consolidated assets	1 580 535	1 550 717	1 320 971	1 293 609
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(32 601)	(33 938)	-	-
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
4 Adjustments for derivative financial instruments	(12 727)	(13 820)	(12 026)	(13 175)
5 Adjustments for securities financing transactions (i.e. repos and similar secured lending)	-	-	-	-
6 Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	122 165	123 479	100 041	101 890
7 Other adjustments	(11 584)	(11 462)	(10 361)	(10 630)
8 Leverage ratio exposure measure	1 645 788	1 614 976	1 398 625	1 371 694

¹ Numbers reported are on a regulatory quarter-end basis



2. Leverage ratio

2.2 LR2: Leverage ratio common disclosure template¹

	Group		Bank	
	a	b	a	b
	30 June 2021	31 March 2021	30 June 2021	31 March 2021
	Rm	Rm	Rm	Rm
On-balance sheet exposures				
1 On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	1 372 923	1 343 236	1 151 657	1 120 692
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(11 584)	(10 465)	(10 361)	(9 331)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)	1 361 339	1 332 771	1 141 296	1 111 361
Derivative exposures				
4 Replacement cost associated with all derivative transactions (where applicable net of eligible cash variation margin and/ or with bilateral netting)	27 197	30 869	27 197	30 869
5 Add-on amounts for potential future exposure (PFE) associated with all derivative transactions	27 547	23 006	27 547	23 006
6 Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7 (Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-	-	-
8 (Exempted central counterparty (CCP) leg of client-cleared trade exposures)	-	-	-	-
9 Adjusted effective notional amount of written credit derivative	6 961	6 438	6 961	6 438
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-
11 Total derivative exposures (sum of rows 4 to 10)	61 705	60 313	61 705	60 313
Security financing transaction exposures				
12 Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	100 579	98 413	95 583	98 130
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-
14 CCR exposure for SFT assets	-	-	-	-
15 Agent transaction exposures	-	-	-	-
16 Total securities financing transaction exposures (sum of rows 12 to 15)	100 579	98 413	95 583	98 130
Other off-balance sheet exposures				
17 Off-balance sheet exposures at gross notional amount	368 562	350 058	314 340	294 292
18 (Adjustments for conversion to credit equivalent amounts)	(246 397)	(226 579)	(214 299)	(192 402)
19 Off-balance sheet items (sum of rows 17 and 18)	122 165	123 479	100 041	101 890
Capital and total exposures				
20 Tier 1 capital (excluding unappropriated profits)	123 508	111 990	87 373	75 893
21 Total exposures excluding IFRS 9 adjustment (sum of lines 3, 11, 16 and 19)	1 645 788	1 614 976	1 398 625	1 371 694
Leverage ratio				
22 Basel III leverage ratio	7.5	6.9	6.3	5.5

¹ Numbers reported are on a regulatory quarter-end basis.



3. Liquidity

3.1 LIQ1: Liquidity coverage ratio (LCR)

The Group LCR reflects an aggregation of the Bank LCR and the LCR of the Africa Regions. For this purpose, a simple average of the relevant three month-end data points is used for Africa Regions. For the Bank, the LCR was calculated as a simple average of 90 calendar-day LCR observations.

Group	a		b		a		b	
	30 June 2021		31 March 2021		30 June 2021		31 March 2021	
	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
High-quality liquid assets (HQLA)								
1 Total HQLA		214 589					206 410	
Cash outflows								
2 Retail deposits and deposits from small business customers, of which:	390 892	29 656	386 185	29 206				
3 Stable deposits	-	-	-	-				
4 Less stable deposits	390 892	29 656	386 185	29 206				
5 Unsecured wholesale funding, of which:	485 378	237 878	476 573	237 795				
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	172 346	43 086	163 686	40 921				
7 Non-operational deposits (all counterparties)	308 803	190 563	306 013	190 000				
8 Unsecured debt	4 229	4 229	6 874	6 874				
9 Secured wholesale funding		415		620				
10 Additional requirements, of which:	297 785	36 393	299 966	38 394				
11 Outflows related to derivative exposures and other collateral requirements	13 545	13 546	15 631	15 631				
12 Outflows related to loss of funding on debt products	-	-	-	-				
13 Credit and liquidity facilities	284 240	22 847	284 335	22 763				
14 Other contractual funding obligations	-	-	-	-				
15 Other contingent funding obligations	151 338	6 288	154 785	6 831				
16 Total cash outflows (Sum of lines 2+5+9+10+14+15)		310 630		312 846				
Cash inflows								
17 Secured lending (e.g. reverse repos)	47 886	6 198	35 172	3 257				
18 Inflows from fully performing exposures	139 320	116 575	142 441	121 118				
19 Other cash inflows	15 916	14 848	15 317	13 171				
20 Total cash inflows (Sum of lines 17-19)	203 122	137 621	192 930	137 546				
		Total weighted value		Total weighted value				
High-quality liquid assets (HQLA)								
21 Total HQLA (Rm)		214 589					206 410	
22 Total net cash outflows (Rm)		173 009					175 300	
23 LCR (%)		124.0					117.7	



3. Liquidity

Bank ¹	a		b		a		b	
	30 June 2021		31 March 2021		Total unweighted value (average)		Total weighted value (average)	
	Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)	Rm	Rm	Rm	Rm
High-quality liquid assets (HQLA)								
1 Total HQLA		195 412		186 863				
Cash outflows								
2 Retail deposits and deposits from small business customers, of which:	316 405	23 336	309 875	22 674				
3 Stable deposits	-	-	-	-				
4 Less stable deposits	316 405	23 336	309 875	22 674				
5 Unsecured wholesale funding, of which:	404 591	202 448	395 117	201 864				
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	172 346	43 086	163 686	40 921				
7 Non-operational deposits (all counterparties)	228 767	155 884	225 378	154 890				
8 Unsecured debt	3 478	3 478	6 053	6 053				
9 Secured wholesale funding		415		620				
10 Additional requirements, of which:	268 024	33 771	272 595	35 947				
11 Outflows related to derivative exposures and other collateral requirements	13 421	13 421	15 569	15 569				
12 Outflows related to loss of funding on debt products	-	-	-	-				
13 Credit and liquidity facilities	254 603	20 350	257 026	20 378				
14 Other contractual funding obligations	-	-	-	-				
15 Other contingent funding obligations	129 452	5 389	132 628	5 912				
16 Total cash outflows (Sum of lines 2+5+9+10+14+15)		265 359		267 017				
Cash inflows								
17 Secured lending (e.g. reverse repos)	47 886	6 198	35 172	3 257				
18 Inflows from fully performing exposures	117 144	99 451	119 700	103 319				
19 Other cash inflows	11 740	10 671	11 722	9 576				
20 Total cash inflows (Sum of lines 17-19)	176 770	116 320	166 594	116 152				
		Total weighted value		Total weighted value				
High-quality liquid assets (HQLA)								
21 Total HQLA (Rm)		195 412		186 863				
22 Total net cash outflows (Rm)		149 039		150 865				
23 LCR (%)		131.1		123.9				

¹ The Bank LCR was calculated as a simple average of 90 calendar-day LCR observations.



3. Liquidity

3.2 LIQ2: Net stable funding ratio (NSFR)

Group	a	b	c	d	e
	30 June 2021				
	Unweighted value by residual maturity				Weighted Value Rm
No maturity Rm	<6 months Rm	<1 year Rm	≥1 year Rm		
Available stable funding (ASF) item					
1 Capital	125 128	-	-	24 138	149 266
2 Regulatory capital	120 479	-	-	22 638	143 117
3 Other capital instruments	4 649	-	-	1 500	6 149
4 Retail deposits and deposits from small business customers:	228 228	146 443	24 355	23 027	382 150
5 Stable deposits	-	-	-	-	-
6 Less stable deposits	228 228	146 443	24 355	23 027	382 150
7 Wholesale funding:	215 055	451 787	64 134	132 460	414 129
8 Operational deposits	144 833	30 029	161	-	87 512
9 Other wholesale funding	70 222	421 758	63 973	132 460	326 617
10 Liabilities with matching interdependent assets	-	729	-	-	-
11 Other liabilities:	22 921	30 694	3 684	17 245	16 940
12 NSFR derivative liabilities	-	-	-	4 060	-
13 All other liabilities and equity not included in the above categories	22 921	30 694	3 684	13 185	16 940
14 Total ASF (Sum of line 1+4+7+10+11)					962 485
Required stable funding (RSF) item					
15 Total NSFR high-quality liquid assets (HQLA)					17 488
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	7 150	339 198	66 350	658 327	677 179
18 Performing loans to financial institutions secured by Level 1 HQLA	-	57 280	-	1 202	6 930
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	143 067	20 937	94 783	126 712
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	134 062	40 062	413 051	434 795
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	16 799	10 919
22 Performing residential mortgages, of which:	-	3 853	3 761	146 981	99 344
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	3 853	3 761	146 981	99 344
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	7 150	936	1 590	2 310	9 398
25 Assets with matching interdependent liabilities	-	729	-	-	-
26 Other assets:	1 933	18 169	-	102 385	100 896
27 Physical traded commodities, including gold	787	-	-	-	575
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	-	-	-	6 914	5 877
29 NSFR derivative assets	-	-	-	12 951	11 474
30 NSFR derivative liabilities before deduction of variation margin posted	-	-	-	406	406
31 All other assets not included in the above categories	1 146	18 169	-	82 114	82 564
32 Off-balance sheet items				361 327	18 066
33 Total RSF (Sum of line 15+16+17+25+26+32)					813 629
34 Net stable funding ratio (%)					118.3



3. Liquidity

Group	31 March 2021				Weighted Value Rm
	a	b	c	d	
Unweighted value by residual maturity					
	No maturity Rm	<6 months Rm	6 months to <1 year Rm	≥1 year Rm	
Available stable funding (ASF) item					
1 Capital	122 380	-	-	17 494	139 874
2 Regulatory capital	114 991	-	-	15 994	130 985
3 Other capital instruments	7 389	-	-	1 500	8 889
4 Retail deposits and deposits from small business customers:	212 275	153 106	22 329	19 128	368 066
5 Stable deposits	-	-	-	-	-
6 Less stable deposits	212 275	153 106	22 329	19 128	368 066
7 Wholesale funding:	189 285	469 223	61 536	146 299	417 602
8 Operational deposits	134 933	23 816	2 578	-	80 664
9 Other wholesale funding	54 352	445 407	58 958	146 299	336 938
10 Liabilities with matching interdependent assets	-	751	-	-	-
11 Other liabilities:	21 331	23 185	3 489	18 606	17 032
12 NSFR derivative liabilities		-	-	5 444	
13 All other liabilities and equity not included in the above categories	21 331	23 185	3 489	13 162	17 032
14 Total ASF (Sum of line 1+4+7+10+11)					942 574
Required stable funding (RSF) item					
15 Total NSFR high-quality liquid assets (HQLA)					16 130
16 Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17 Performing loans and securities:	7 150	332 756	75 690	656 004	677 614
18 Performing loans to financial institutions secured by Level 1 HQLA	-	66 482	-	1 147	7 795
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	137 436	23 750	101 462	133 953
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	125 019	47 153	410 335	431 724
21 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	-	-	15 731	10 225
22 Performing residential mortgages, of which:	-	3 700	3 615	139 672	94 445
23 With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	-	3 700	3 615	139 672	94 445
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	7 150	119	1 172	3 388	9 697
25 Assets with matching interdependent liabilities	-	751	-	-	-
26 Other assets:	2 296	17 731	-	103 511	101 962
27 Physical traded commodities, including gold	787				574
28 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	5 281	4 489
29 NSFR derivative assets		-	-	13 710	11 137
30 NSFR derivative liabilities before deduction of variation margin posted		-	-	544	544
31 All other assets not included in the above categories	1 509	17 731	-	83 976	85 218
32 Off-balance sheet items		-	-	339 668	16 983
33 Total RSF (Sum of line 15+16+17+25+26+32)					812 689
34 Net stable funding ratio (%)					116.0



4. Credit risk

4.1 CR1: Credit quality of assets

	30 June 2021			
	a	b	c	d
	Gross carrying values of			Net values
	Defaulted exposures	Non-defaulted exposures	Allowances/impairments	(a+b-c)
	Rm	Rm	Rm	Rm
1 Loans	60 925	1 018 074	43 182	1 035 817
2 Debt Securities	1 068	176 049	134	176 983
3 Off-balance sheet exposures	1 044	237 249	947	237 346
4 Total	63 037	1 431 372	44 263	1 450 146

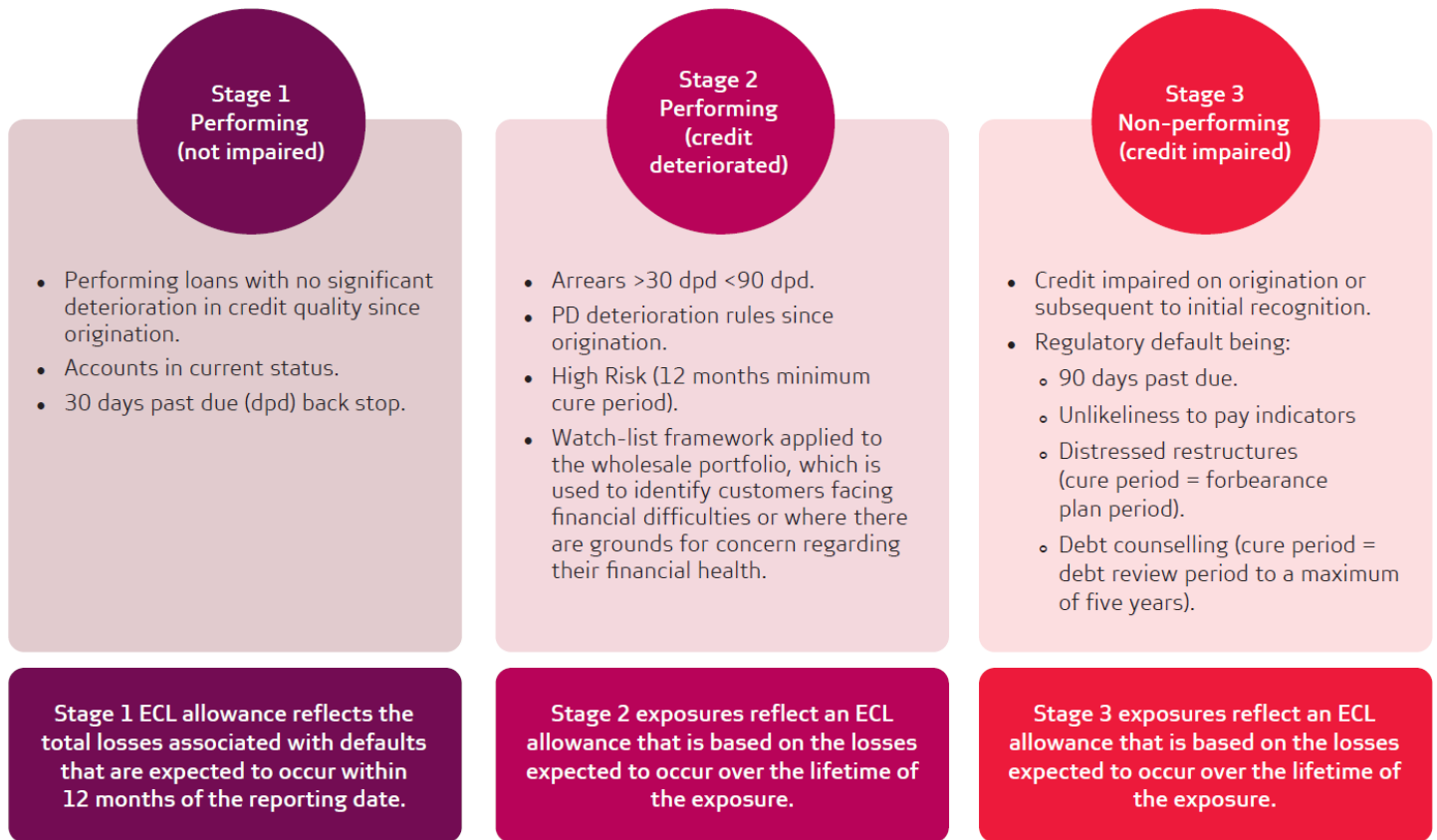
	31 December 2020			
	a	b	c	d
	Gross carrying values of			Net values
	Defaulted exposures ¹	Non-defaulted exposures ¹	Allowances/impairments ¹	(a+b-c)
	Rm	Rm	Rm	Rm
1 Loans	66 487	990 663	43 696	1 013 454
2 Debt Securities	-	148 806	7	148 799
3 Off-balance sheet exposures	1 212	233 179	917	233 474
4 Total	67 699	1 372 648	44 620	1 395 727

¹ The table has been restated from that previously published on 31 December 2020 to include impairment allowances on debt securities and off-balance sheet exposures and to more accurately attribute off-balance sheet exposures between defaulted and non-defaulted exposures.



4. Credit risk

Various regulatory and accounting terms are used to refer to loans and debt securities subsequent to the time of origination. The diagram below depicts these terms.



4.2 CR2: Changes in stock of defaulted loans and debt securities¹

	^a 30 June 2021	31 December 2020	30 June 2020
	Defaulted exposures Rm	Defaulted exposures ² Rm	Defaulted Exposures ² Rm
1 Defaulted loans and debt securities at end of the previous reporting period	67 699	62 645	47 677
2 Loans and debt securities that have defaulted since the last reporting period	18 844	14 793	21 241
3 Returned to non-defaulted status	(11 535)	(2 577)	(3 350)
4 Amounts written off	(5 288)	(4 654)	(2 761)
5 Other changes	(6 683)	(2 508)	(162)
6 Defaulted loans and debt securities at end of the reporting period	63 037	67 699	62 645

¹ Includes defaulted off-balance sheet exposures.

² Historic figures were restated to include defaulted off-balance sheet exposures



4. Credit risk

4.3 CR3: Credit risk mitigation techniques - overview

	a	b	c	d	e
	30 June 2021				
	Exposures unsecured: carrying amount Rm	Exposures secured by collateral Rm	Exposures secured by collateral of which secured amount Rm	Exposures secured by financial guarantees Rm	Exposures secured by financial guarantee, of which secured amount Rm
1 Loans	544 091	491 726	491 726	20 583	18 524
2 Debt securities	176 983	-	-	-	-
3 Total	721 074	491 726	491 726	20 583	18 524
4 Of which defaulted	31 489	30 504	30 504	-	-

	a	b	c	d	e
	31 December 2020				
	Exposures unsecured: carrying amount Rm	Exposures secured by collateral Rm	Exposures secured by collateral of which secured amount Rm	Exposures secured by financial guarantees Rm	Exposures secured by financial guarantee, of which secured amount Rm
1 Loans	502 479	510 975	510 975	21 230	19 107
2 Debt securities	148 799	-	-	-	-
3 Total	651 278	510 975	510 975	21 230	19 107
4 Of which defaulted	32 326	34 161	34 161	-	-



4. Credit risk

4.4 CR4: Standardised approach – credit risk exposure and CRM effects

		a	b	c	d	e	f
		30 June 2021					
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA ¹	RWA density
		Rm	Rm	Rm	Rm	Rm	%
1	Corporate	31 545	21 906	30 820	10 139	43 747	107
2	SME Corporate	30 560	13 341	29 362	6 633	38 260	106
3	PSEs	2 905	984	2 387	396	1 446	52
4	Local governments and municipalities	-	-	-	-	-	-
5	Sovereign (including central government and central bank)	62 523	2 431	61 986	906	49 179	78
6	Banks	33 928	5 911	32 901	2 466	13 120	37
7	Securities firms	-	-	-	-	-	-
8	Residential mortgages (including any home equity line of credit)	10 260	-	9 996	-	4 135	41
9	Retail – revolving credit	1 922	2 114	1 760	1 042	2 125	76
10	Retail – other	32 439	7	30 356	6	22 747	75
11	SME retail	639	11	614	8	480	77
12	Total	206 721	46 705	200 182	21 596	175 239	79

		a	b	c	d	e	f
		31 December 2020					
		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
		Rm	Rm	Rm	Rm	Rm	%
1	Corporate	31 575	21 837	31 095	10 689	44 460	106
2	SME Corporate	31 623	17 124	30 481	9 472	42 741	107
3	PSEs	2 999	1 235	2 435	497	1 525	52
4	Local governments and municipalities	-	-	-	-	-	-
5	Sovereign (including central government and central bank)	58 871	1 370	58 790	604	47 420	80
6	Banks	41 676	3 960	39 876	2 015	11 277	27
7	Securities firms	-	-	-	-	-	-
8	Residential mortgages (including any home equity line of credit)	10 185	-	9 962	-	4 133	41
9	Retail – revolving credit	1 942	2 133	1 788	1 065	2 160	76
10	Retail – other	31 367	37	30 202	14	22 673	75
11	SME retail	697	682	682	151	644	77
12	Total	210 935	48 378	205 311	24 507	177 033	77

¹ Excludes risk-weighted asset scaling factors applied to the ARO retail portfolio of R3 416m (31 December 2020: R3 388m).



4. Credit risk

4.5 CR5: Standardised approach – exposures by asset classes and risk weights

		30 June 2021										Total credit exposures amount (post CCF and post-CRM)	
		a	b	c	d	e	f	g	h	i	j		k
		Risk weight											
		0%	>0% - 10%	>10% - 20%	>20% - 35%	>35% - 50%	>50% - 75%	>75% - 100%	>100% - 150%	>150%	Others		
Asset classes													
1	Corporate	-	-	510	-	114	-	33 717	6 618	-	-	40 959	
2	SME Corporate	2	-	28	-	317	-	29 689	5 960	-	-	35 996	
3	PSEs	-	-	-	-	2 671	-	112	-	-	-	2 783	
4	Local governments and municipalities	-	-	-	-	-	-	-	-	-	-	-	
5	Sovereign (including central government and central bank)	11 307	-	3 360	-	7 135	-	33 253	7 838	-	-	62 893	
6	Banks	11 100	-	7 921	-	10 137	-	5 655	555	-	-	35 368	
7	Securities firms	-	-	-	-	-	-	-	-	-	-	-	
8	Residential mortgages (including any home equity line of credit)	-	-	-	1 599	7 840	95	461	-	-	-	9 995	
9	Retail – revolving credit	-	-	-	-	42	2 655	84	20	-	-	2 801	
10	Retail – other	-	-	-	-	289	29 803	254	15	-	-	30 361	
11	SME retail	-	-	-	-	8	566	39	9	-	-	622	
12	Total	22 409	-	11 819	1 599	28 553	33 119	103 264	21 015	-	-	221 778	

		31 December 2020										Total credit exposures amount (post CCF and post-CRM)	
		a	b	c	d	e	f	g	h	i	j		k
		Risk weight											
		0%	>0% - 10%	>10% - 20%	>20% - 35%	>35% - 50%	>50% - 75%	>75% - 100%	>100% - 150%	>150%	Others		
Asset classes													
1	Corporate	-	-	838	-	93	-	34 070	6 784	-	-	41 785	
2	SME Corporate	31	-	1	-	436	-	33 411	6 075	-	-	39 954	
3	PSEs	-	-	-	-	2 814	-	117	-	-	-	2 931	
4	Local governments and municipalities	-	-	-	-	-	-	-	-	-	-	-	
5	Sovereign (including central government and central bank)	7 065	-	3 860	-	9 171	-	33 769	5 529	-	-	59 394	
6	Banks	19 859	-	12 266	-	2 347	-	6 959	461	-	-	41 892	
7	Securities firms	-	-	-	-	-	-	-	-	-	-	-	
8	Residential mortgages (including any home equity line of credit)	-	-	-	662	9 100	95	105	-	-	-	9 962	
9	Retail – revolving credit	-	-	-	-	44	2 703	98	8	-	-	2 853	
10	Retail – other	-	-	-	-	251	29 755	162	46	-	-	30 214	
11	SME retail	-	-	-	-	4	588	236	5	-	-	833	
12	Total	26 955	-	16 965	662	24 260	33 141	108 927	18 908	-	-	229 818	



4. Credit risk

4.6 CR6: Internal ratings based (IRB) - Credit risk exposures by portfolio and probability of default (PD) range

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2021											
PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity Years	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Corporate												
0.00 to <0.15	73 381	45 883	23	89 261	0.11	247	33	1.56	15 733	18	31	74
0.15 to <0.25	22 817	14 583	24	28 598	0.22	137	32	1.67	8 319	29	21	54
0.25 to <0.50	46 176	39 486	37	66 047	0.36	434	30	2.01	24 928	38	72	152
0.50 to <0.75	14 699	9 401	39	18 679	0.57	257	31	2.28	9 887	53	33	54
0.75 to <2.50	43 435	25 503	32	52 816	1.51	3 533	34	1.93	40 506	77	271	437
2.50 to <10.00	9 912	5 331	31	12 222	5.63	330	35	1.71	14 507	119	241	506
10.00 to <100.00	802	599	56	1 069	33.83	87	40	1.32	1 818	170	155	67
100.00 (Default)	3 432	767	37	3 614	100.0	56	32	1.75	2 500	69	1 222	1 222
Sub-total	214 654	141 553	30	272 306	2.19	5 081	32	1.81	118 198	43	2 046	2 566
Specialised lending												
0.00 to <0.15	769	197	53	898	0.15	49	20	4.82	215	24	-	6
0.15 to <0.25	11 262	2 718	10	12 207	0.23	84	27	4.26	4 936	40	7	14
0.25 to <0.50	8 374	1 642	23	8 978	0.37	113	23	3.43	3 370	38	8	16
0.50 to <0.75	2 474	559	9	2 542	0.59	49	22	2.89	1 005	40	3	5
0.75 to <2.50	12 122	5 959	6	14 436	1.39	836	25	2.83	8 122	56	50	82
2.50 to <10.00	2 033	614	47	2 347	5.58	68	35	2.82	2 872	122	48	85
10.00 to <100.00	807	147	45	875	19.18	27	26	2.04	1 231	141	44	77
100.00 (Default)	2 642	12	1	2 642	100.0	40	29	2.92	887	34	800	800
Sub-total	40 483	11 848	13	44 925	7.17	1 266	26	3.37	22 638	50	960	1 085
SME Corporate												
0.00 to <0.15	2 508	1 057	64	3 063	0.07	1 797	39	3.34	333	11	1	36
0.15 to <0.25	2 977	1 354	32	3 173	0.23	847	30	2.82	919	29	2	12
0.25 to <0.50	10 479	4 249	66	13 754	0.41	3 141	33	2.75	5 571	41	18	71
0.50 to <0.75	10 965	2 844	67	13 190	0.64	2 010	34	2.84	6 845	52	28	81
0.75 to <2.50	50 455	13 325	70	61 670	1.60	36 425	34	3.01	43 778	71	350	546
2.50 to <10.00	13 426	2 279	80	15 738	5.38	3 520	37	2.81	17 118	109	321	329
10.00 to <100.00	3 051	426	86	3 541	27.74	1 135	36	3.07	5 946	168	349	314
100.00 (Default)	5 261	276	14	5 329	100.0	988	42	2.87	4 531	85	2 582	2 582
Sub-total	99 122	25 810	68	119 458	6.94	49 863	35	2.94	85 041	71	3 651	3 971
Public sector entities												
0.00 to <0.15	-	-	100	-	0.05	11	32	1.00	-	5	-	-
0.15 to <0.25	-	253	1	189	0.22	6	15	1.02	22	11	-	-
0.25 to <0.50	5 547	2 848	26	6 386	0.50	18	26	1.72	2 378	37	8	13
0.50 to <0.75	9 230	140	68	7 114	0.56	2	27	2.53	3 336	47	11	57
0.75 to <2.50	99	259	75	297	2.58	101	31	2.31	239	80	2	2
2.50 to <10.00	60	307	5	69	4.79	7	24	1.00	51	74	1	1
10.00 to <100.00	-	-	100	-	99.95	3	10	1.00	-	-	-	-
100.00 (Default)	1 553	490	100	1 950	100.0	2	19	1.50	61	3	530	530
Sub-total	16 489	4 297	36	16 005	12.70	150	26	2.05	6 087	38	552	603

¹ Total asset class average weighted PD percentage includes defaulted EADs

² Post-model adjustments (PMAs) not included.



4. Credit risk

PD scale	30 June 2021											
	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity Years	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Local government and municipalities												
0.00 to <0.15	3 630	273	12	3 174	0.16	31	15	3.92	610	19	1	5
0.15 to <0.25	2 012	755	74	2 296	0.25	13	11	3.54	334	15	1	1
0.25 to <0.50	2 069	738	7	2 134	0.29	43	20	3.44	627	29	1	6
0.50 to <0.75	4	10	60	10	0.63	8	33	2.70	5	47	-	-
0.75 to <2.50	55	168	16	83	2.68	134	47	1.86	97	117	1	1
2.50 to <10.00	-	-	100	-	3.73	1	45	1.00	1	109	-	-
10.00 to <100.00	338	1	51	348	30.0	2	10	1.00	194	56	10	3
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	8 108	1 945	35	8 045	1.54	232	15	3.54	1 868	23	14	16
Sovereign (including central government and central bank)												
0.00 to <0.15	101 206	1 344	14	101 527	0.01	33	31	3.18	7 300	7	4	1
0.15 to <0.25	87	107	24	125	0.25	3	6	1.77	7	6	-	-
0.25 to <0.50	5 804	23	89	5 821	0.35	17	30	3.77	2 982	51	6	5
0.50 to <0.75	-	-	-	-	0.55	1	58	1.00	-	100	-	-
0.75 to <2.50	162	28	84	183	2.40	35	47	3.34	277	151	2	4
2.50 to <10.00	303	121	-	325	4.45	6	29	3.56	357	110	4	8
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	107 562	1 623	16	107 981	0.05	95	31	3.21	10 923	10	16	18
Banks												
0.00 to <0.15	20 624	15 866	43	22 079	0.05	98	39	1.13	2 651	12	4	16
0.15 to <0.25	75	108	100	179	0.22	4	43	0.55	63	35	-	-
0.25 to <0.50	627	1 895	24	930	0.34	20	38	1.58	475	51	1	-
0.50 to <0.75	-	-	-	-	0.58	1	44	1.00	-	76	-	-
0.75 to <2.50	2 228	2 131	69	3 346	1.17	57	40	0.82	2 443	73	16	4
2.50 to <10.00	3 298	5 383	39	4 858	7.85	37	35	0.80	6 444	133	137	61
10.00 to <100.00	262	465	71	494	18.76	15	36	0.70	876	177	33	9
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	27 114	25 848	44	31 886	1.65	232	38	1.05	12 952	41	191	90
Securities firms												
0.00 to <0.15	871	2 067	73	2 301	0.06	16	35	1.41	219	10	-	-
0.15 to <0.25	1 756	571	24	1 020	0.25	8	36	1.00	302	30	1	2
0.25 to <0.50	6	2 070	-	133	0.36	11	45	1.00	61	46	-	-
0.50 to <0.75	3	-	93	3	0.60	3	43	1.00	2	58	-	-
0.75 to <2.50	779	63	36	606	0.94	34	29	1.06	346	57	2	3
2.50 to <10.00	5	1	100	5	5.0	4	45	1.00	7	140	-	-
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	3 420	4 772	35	4 068	0.26	76	35	1.24	937	23	3	5

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs not included.



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4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	30 June 2021											
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD ¹	Number of obligors	Average LGD	Average maturity	RWA	RWA density ²	EL	Provisions
	Rm	Rm	%	Rm	%	#	%	Years	Rm	%	Rm	Rm
Retail mortgages (including any home equity line of credit)												
0.00 to <0.15	10 708	16 096	36	16 598	0.12	48 477	12	-	534	3	2	3
0.15 to <0.25	5 175	3 675	39	6 650	0.23	13 653	12	-	378	6	2	1
0.25 to <0.50	20 267	11 567	46	26 090	0.39	59 172	13	-	2 383	9	13	17
0.50 to <0.75	19 875	6 860	58	24 523	0.65	37 456	14	-	3 420	14	22	16
0.75 to <2.50	108 964	11 793	49	117 161	1.68	172 948	14	-	30 488	26	282	373
2.50 to <10.00	57 275	9 439	9	59 741	5.61	77 030	15	-	33 013	55	515	545
10.00 to <100.00	9 304	99	47	9 529	24.71	14 531	15	-	8 037	84	337	403
100.00 (Default)	26 364	99	-	26 364	100.0	43 275	23	-	3 953	15	5 673	5 673
Sub-total	257 932	59 628	39	286 656	11.98	466 542	15	-	82 206	29	6 846	7 031
Retail revolving credit												
0.00 to <0.15	774	7 829	52	6 656	0.11	424 972	54	-	261	4	4	10
0.15 to <0.25	735	2 702	52	2 492	0.23	136 053	59	-	186	7	3	4
0.25 to <0.50	2 946	5 184	52	6 286	0.40	325 724	58	-	719	11	15	30
0.50 to <0.75	2 271	2 366	52	3 833	0.64	174 283	58	-	643	17	14	10
0.75 to <2.50	12 246	7 021	52	17 344	1.66	726 206	56	-	5 652	33	158	356
2.50 to <10.00	19 902	15 998	63	27 107	5.29	634 546	58	-	20 622	76	828	1 925
10.00 to <100.00	3 387	396	58	3 965	28.08	199 574	56	-	5 868	148	619	1 218
100.00 (Default)	8 883	185	3	8 890	100.0	225 943	73	-	2 777	31	6 307	6 307
Sub-total	51 144	41 681	56	76 573	15.40	2 847 301	59	-	36 728	48	7 948	9 860
SME Retail												
0.00 to <0.15	1 654	1 481	80	3 343	0.05	102 394	63	-	133	4	1	109
0.15 to <0.25	321	171	95	507	0.22	3 560	41	-	96	19	-	3
0.25 to <0.50	1 409	1 050	87	2 660	0.37	35 045	60	-	732	28	6	45
0.50 to <0.75	496	201	85	743	0.62	4 475	61	-	296	40	3	8
0.75 to <2.50	6 592	2 276	77	9 358	1.61	51 093	50	-	4 676	50	80	70
2.50 to <10.00	3 929	911	91	5 005	5.81	40 514	65	-	4 833	97	187	111
10.00 to <100.00	1 422	170	89	1 643	26.28	5 907	70	-	2 932	178	303	91
100.00 (Default)	1 452	3	66	1 348	100.0	14 369	54	-	686	51	683	683
Sub-total	17 275	6 263	82	24 607	9.09	257 357	58	-	14 384	58	1 263	1 120
Retail – other												
0.00 to <0.15	1 153	659	67	3 761	0.15	15 326	26	-	309	8	1	4
0.15 to <0.25	218	210	27	361	0.20	6 986	65	-	102	28	-	-
0.25 to <0.50	2 104	190	58	2 359	0.43	20 630	39	-	643	27	4	5
0.50 to <0.75	2 502	40	58	2 561	0.65	20 959	39	-	883	34	7	3
0.75 to <2.50	24 692	940	59	25 704	1.83	167 340	38	-	12 748	50	162	288
2.50 to <10.00	54 122	83	23	54 183	5.73	352 947	41	-	35 109	65	1 253	1 779
10.00 to <100.00	15 610	86	13	15 663	19.73	118 794	42	-	15 071	96	1 336	1 964
100.00 (Default)	15 942	16	6	15 949	100.0	153 670	52	-	2 730	17	8 303	8 303
Sub-total	116 343	2 224	55	120 541	18.79	856 652	41	-	67 595	56	11 066	12 346
Total (all portfolios)	959 646	327 492	40	1 113 051	8.20	4 484 847	31	-	459 557	41	34 556	38 711

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs not included.



4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2020											
PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity Years	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Corporate												
0.00 to <0.15	67 866	42 466	24	84 590	0.11	243	33	1.63	15 085	18	29	69
0.15 to <0.25	23 196	11 798	33	29 427	0.23	132	29	1.97	8 213	28	19	64
0.25 to <0.50	58 815	35 369	29	77 545	0.36	425	30	2.04	29 288	38	83	174
0.50 to <0.75	16 226	13 162	50	22 040	0.57	220	35	2.23	12 825	58	44	67
0.75 to <2.50	49 456	20 378	47	51 031	1.52	2 677	35	1.88	40 406	79	273	404
2.50 to <10.00	10 822	5 075	32	12 870	5.41	314	35	1.82	15 473	120	248	520
10.00 to <100.00	1 043	605	71	1 324	22.53	94	37	1.44	2 445	185	105	108
100.00 (Default)	3 416	882	46	3 639	100.0	49	33	1.64	3 720	102	1 087	1 087
Sub-total	230 840	129 735	33	282 466	2.11	4 154	32	1.88	127 455	45	1 888	2 493
Specialised lending												
0.00 to <0.15	1 524	181	54	1 665	0.15	71	21	3.58	309	19	1	12
0.15 to <0.25	11 539	2 269	8	12 184	0.23	89	27	4.41	5 058	42	7	16
0.25 to <0.50	7 472	1 473	25	7 842	0.35	124	22	3.96	2 947	38	6	14
0.50 to <0.75	2 221	484	6	2 262	0.59	51	24	2.96	974	43	3	4
0.75 to <2.50	13 705	7 222	8	16 261	1.46	839	25	2.84	9 416	58	58	92
2.50 to <10.00	1 573	635	54	1 933	6.01	77	37	2.84	2 632	136	44	76
10.00 to <100.00	957	11	62	970	19.64	42	25	1.81	1 257	130	47	122
100.00 (Default)	2 573	7	-	2 586	100.0	35	29	2.96	2 029	78	679	679
Sub-total	41 564	12 282	13	45 703	7.0	1 328	25	3.47	24 622	54	845	1 015
SME Corporate												
0.00 to <0.15	2 116	830	46	2 880	0.07	942	44	3.19	325	11	1	5
0.15 to <0.25	3 148	1 662	24	3 810	0.23	669	32	2.69	1 122	29	3	13
0.25 to <0.50	10 462	4 523	65	13 166	0.42	2 842	35	2.84	5 783	44	19	70
0.50 to <0.75	10 323	2 606	77	12 647	0.64	2 002	35	2.88	6 739	53	28	83
0.75 to <2.50	48 238	14 208	68	59 801	1.65	35 795	37	2.97	45 659	76	381	547
2.50 to <10.00	12 876	2 987	75	15 800	5.44	3 485	40	2.76	18 251	116	349	383
10.00 to <100.00	3 014	440	85	3 485	28.01	1 232	39	3.02	6 311	181	367	312
100.00 (Default)	4 385	211	16	4 439	100.0	836	43	2.70	3 888	88	2 100	2 100
Sub-total	94 562	27 467	66	116 028	6.38	47 803	37	2.90	88 078	76	3 248	3 513
Public sector entities												
0.00 to <0.15	1 261	-	100	1 261	0.01	10	25	1.00	23	2	-	-
0.15 to <0.25	325	263	1	515	0.22	6	15	1.01	60	12	-	-
0.25 to <0.50	10 337	4 346	43	12 291	0.38	20	25	2.36	4 161	34	12	37
0.50 to <0.75	111	147	76	222	0.61	8	25	1.00	75	34	-	-
0.75 to <2.50	249	33	53	280	1.94	104	33	3.30	237	84	2	2
2.50 to <10.00	1 915	230	7	1 926	3.91	6	25	1.68	1 429	74	18	27
10.00 to <100.00	-	-	-	-	19.0	1	25	1.00	-	85	-	-
100.00 (Default)	44	492	100	308	100.0	1	25	1.82	-	-	84	84
Sub-total	14 242	5 511	45	16 803	2.61	156	24	2.13	5 985	36	116	150

¹ Total asset class average weighted PD percentage includes defaulted EADs

² Post-model adjustments (PMAs) not included.



4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2020											
PD scale	Original on-balance sheet gross exposures Rm	Off-balance sheet pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity Years	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Local government and municipalities												
0.00 to <0.15	3 269	227	27	3 347	0.16	41	22	3.78	889	27	1	9
0.15 to <0.25	2 228	728	89	2 556	0.25	15	11	3.60	377	15	1	2
0.25 to <0.50	2 456	723	15	2 568	0.28	32	12	2.82	398	16	1	3
0.50 to <0.75	5	2	97	7	0.69	7	49	1.12	5	66	-	-
0.75 to <2.50	68	183	15	97	2.66	133	47	1.92	115	118	1	-
2.50 to <10.00	3	1	73	4	3.73	2	45	1.31	4	115	-	-
10.00 to <100.00	357	-	50	368	30.0	1	10	1.00	205	56	11	3
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	8 386	1 864	45	8 947	1.47	231	16	3.31	1 993	22	15	17
Sovereign (including central government and central bank)												
0.00 to <0.15	83 539	1 384	15	84 115	0.01	30	31	3.58	7 172	9	4	1
0.15 to <0.25	98	70	16	110	0.25	2	30	2.20	36	33	-	-
0.25 to <0.50	5 878	33	85	5 903	0.35	19	30	4.17	3 202	54	6	5
0.50 to <0.75	-	-	-	-	0.55	1	58	1.00	-	100	-	-
0.75 to <2.50	148	29	84	169	2.37	42	50	4.16	288	170	2	4
2.50 to <10.00	336	103	-	362	5.33	6	29	3.75	421	116	5	11
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	89 999	1 619	17	90 659	0.06	100	31	3.62	11 119	12	17	21
Banks												
0.00 to <0.15	20 896	15 867	48	20 197	0.05	95	37	1.09	2 231	11	4	19
0.15 to <0.25	131	47	100	95	0.23	5	30	0.95	27	28	-	-
0.25 to <0.50	804	1 148	20	1 496	0.35	21	40	1.07	772	52	2	1
0.50 to <0.75	1	-	-	1	0.55	1	44	1.00	-	57	-	-
0.75 to <2.50	343	1 309	61	1 274	1.08	50	39	0.74	852	67	5	1
2.50 to <10.00	3 332	5 023	39	4 645	7.53	34	37	0.79	6 727	145	132	34
10.00 to <100.00	119	122	89	205	15.21	11	44	0.65	426	207	14	5
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	25 626	23 516	46	27 913	1.47	217	37	1.02	11 035	40	157	60
Securities firms												
0.00 to <0.15	586	2 064	73	2 034	0.05	15	39	1.47	205	10	-	-
0.15 to <0.25	1 228	477	21	396	0.24	7	44	1.02	142	36	-	1
0.25 to <0.50	510	350	48	772	0.40	11	34	1.00	279	36	1	2
0.50 to <0.75	2	1	82	3	0.60	3	43	1.01	2	58	-	-
0.75 to <2.50	984	110	22	695	1.15	34	29	2.19	451	65	2	3
2.50 to <10.00	214	1	100	215	3.79	7	35	1.00	256	120	3	5
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total	3 524	3 003	60	4 115	0.51	77	36	1.44	1 335	32	6	11

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs not included.



4. Credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	31 December 2020											
PD scale	Original on-balance sheet gross exposure Rm	Off-balance sheet exposures pre CCF Rm	Average CCF %	EAD post CRM and post-CCF Rm	Average PD ¹ %	Number of obligors #	Average LGD %	Average maturity Years	RWA Rm	RWA density ² %	EL Rm	Provisions Rm
Retail mortgages (including any home equity line of credit)												
0.00 to <0.15	1 741	3 199	49	3 408	0.13	6 719	13	-	122	4	1	1
0.15 to <0.25	2 351	3 316	48	3 978	0.23	8 757	11	-	210	5	1	1
0.25 to <0.50	12 814	11 262	54	19 326	0.38	35 840	13	-	1 716	9	10	15
0.50 to <0.75	15 765	17 782	53	25 785	0.64	51 743	13	-	3 385	13	22	23
0.75 to <2.50	115 918	14 708	53	127 718	1.86	216 860	13	-	32 594	26	314	344
2.50 to <10.00	65 659	7 678	16	69 575	4.32	88 065	14	-	32 266	46	441	416
10.00 to <100.00	10 537	76	55	10 860	30.83	19 504	14	-	8 712	80	485	382
100.00 (Default)	24 848	97	-	24 849	100.0	41 194	21	-	2 605	10	6 129	6 129
Sub-total	249 633	58 118	48	285 499	11.85	468 682	14	-	81 610	29	7 403	7 311
Retail revolving credit												
0.00 to <0.15	853	7 678	52	6 629	0.11	413 683	55	-	262	4	4	11
0.15 to <0.25	820	2 803	51	2 622	0.23	148 742	59	-	194	7	4	6
0.25 to <0.50	3 196	5 609	52	6 791	0.39	350 044	58	-	769	11	15	33
0.50 to <0.75	2 284	2 381	52	3 857	0.64	176 011	58	-	645	17	14	13
0.75 to <2.50	11 868	6 590	54	16 880	1.65	738 542	56	-	5 473	32	153	388
2.50 to <10.00	18 965	16 024	63	26 068	5.44	606 286	58	-	20 250	78	820	1 936
10.00 to <100.00	3 464	346	59	4 003	28.14	202 033	56	-	5 942	148	630	1 670
100.00 (Default)	8 746	196	2	8 754	100.0	232 562	73	-	6 655	76	6 150	6 150
Sub-total	50 196	41 627	56	75 604	15.40	2 867 903	59	-	40 190	53	7 790	10 207
SME Retail												
0.00 to <0.15	1 638	1 984	82	3 815	0.06	110 433	61	-	200	5	1	109
0.15 to <0.25	492	279	96	789	0.23	4 425	41	-	152	19	1	5
0.25 to <0.50	1 434	1 129	86	2 774	0.38	37 049	60	-	777	28	6	51
0.50 to <0.75	812	253	85	1 126	0.65	5 069	55	-	438	39	4	10
0.75 to <2.50	7 179	2 615	79	10 345	1.65	58 269	50	-	5 205	50	90	78
2.50 to <10.00	3 997	1 004	91	5 169	5.77	32 480	65	-	5 031	97	195	96
10.00 to <100.00	1 514	214	90	1 783	26.69	6 494	69	-	3 179	178	329	71
100.00 (Default)	1 448	7	64	1 356	100.0	15 984	55	-	818	60	707	707
Sub-total	18 514	7 485	83	27 157	8.55	270 203	57	-	15 800	58	1 333	1 127
Retail – other												
0.00 to <0.15	1 191	705	68	3 830	0.15	17 394	27	-	319	8	1	4
0.15 to <0.25	177	198	24	304	0.20	5 623	65	-	85	28	-	-
0.25 to <0.50	2 033	226	57	2 319	0.42	21 003	40	-	646	28	4	9
0.50 to <0.75	2 458	51	66	2 535	0.66	21 513	40	-	898	35	7	1
0.75 to <2.50	24 390	1 120	62	25 595	1.82	171 224	39	-	13 004	51	168	310
2.50 to <10.00	49 453	236	66	49 686	5.85	346 853	41	-	32 852	66	1 181	1 574
10.00 to <100.00	17 043	66	18	17 086	18.91	129 603	42	-	15 903	93	1 394	1 898
100.00 (Default)	14 851	19	-	14 856	100.0	153 131	53	-	2 912	20	7 702	7 702
Sub-total	111 596	2 621	60	116 211	18.50	866 344	42	-	66 619	57	10 457	11 498
Total (all portfolios)	938 682	314 848	44	1 097 105	8.0	4 527 198	31	-	475 841	43	33 275	37 423

¹ Total asset class average weighted PD percentage includes defaulted EADs.

² PMAs not included.



4. Credit risk

4.7 CR7: IRB – Effect on RWA of credit derivatives used as CRM techniques

	a		b		a		b	
	30 June 2021		31 December 2020		30 June 2021		31 December 2020	
	Pre-credit derivatives RWA Rm	Actual RWA Rm	Pre-credit derivatives RWA Rm	Actual RWA Rm	Pre-credit derivatives RWA Rm	Actual RWA Rm	Pre-credit derivatives RWA Rm	Actual RWA Rm
1 Corporate	118 346	118 198	127 561	127 455	118 346	118 198	127 561	127 455
2 Specialised lending	22 638	22 638	24 622	24 622	22 638	22 638	24 622	24 622
3 SME Corporate	85 041	85 041	88 078	88 078	85 041	85 041	88 078	88 078
4 PSEs	6 087	6 087	5 985	5 985	6 087	6 087	5 985	5 985
5 Local government and municipalities	1 868	1 868	1 993	1 993	1 868	1 868	1 993	1 993
6 Sovereign (including central government and central bank)	10 923	10 923	11 119	11 119	10 923	10 923	11 119	11 119
7 Banks	12 952	12 952	11 035	11 035	12 952	12 952	11 035	11 035
8 Securities firms	937	937	1 335	1 335	937	937	1 335	1 335
9 Retail mortgages (including any home equity line of credit)	82 206	82 206	81 610	81 610	82 206	82 206	81 610	81 610
10 Retail revolving credit	36 728	36 728	40 190	40 190	36 728	36 728	40 190	40 190
11 SME Retail	14 384	14 384	15 800	15 800	14 384	14 384	15 800	15 800
12 Retail - other	67 595	67 595	66 619	66 619	67 595	67 595	66 619	66 619
13 Total	459 705	459 557	475 947	475 841	459 705	459 557	475 947	475 841

4.8 CR8: RWA flow statements of credit risk exposures under IRB

	a		a	
	30 June 2021	31 March 2021	30 June 2021	31 March 2021
	RWA amounts Rm	RWA amounts Rm	RWA amounts Rm	RWA amounts Rm
1 RWA as at end of previous quarter	482 911	483 215	482 911	483 215
2 Asset size	7 746	155	7 746	155
3 Asset quality	(14 065)	2 955	(14 065)	2 955
4 Model updates	(2 232)	-	(2 232)	-
5 Methodology and policy	-	-	-	-
6 Acquisitions and disposals	-	-	-	-
7 Foreign exchange movements	(1 259)	159	(1 259)	159
8 Other	(9 746) ¹	(3 573)	(9 746) ¹	(3 573)
9 RWA as at end of reporting period	463 355	482 911	463 355	482 911

¹ Other mainly reflects benefits realised from improvements in data quality.



4. Credit risk

4.9 CR10: Internal ratings based (IRB) (specialised lending and equities under the simple risk weight method)

30 June 2021					
	On-balance sheet amount	Off-balance sheet amount	Risk weight	Exposure amount	RWA
	Rm	Rm	%	Rm	Rm
Exchange-traded equity exposures	385		300	385	1 024
Private equity exposures	2 493		400	2 493	10 990
Total	2 878			2 878	12 014

31 December 2020					
	On-balance sheet amount	Off-balance sheet amount	Risk weight	Exposure amount	RWA
	Rm	Rm	%	Rm	Rm
Exchange-traded equity exposures	322		300	322	1 025
Private equity exposures	2 433		400	2 432	10 317
Total	2 755			2 754	11 342



5. Counterparty credit risk

5.1 CCR1: Analysis of CCR exposure by approach

	a	b	c	d	e	f
	30 June 2021					
	Replacement cost Rm	PFE Rm	Effective expected positive exposure (EEPE) Rm	Alpha used for computing regulatory EAD Rm	EAD post-CRM Rm	RWA Rm
1 SA-CCR (for derivatives)	15 534	13 950		1.4	37 174	14 364
2 IMM (for derivatives and SFTs)			-	-	-	-
3 Simple approach for CRM (for SFTs)					-	-
4 Comprehensive approach for CRM (for SFTs)					16 020	3 008
5 VaR for SFTs					-	-
6 Total						17 372

	a	b	c	d	e	f
	31 December 2020					
	Replacement cost Rm	PFE Rm	Effective expected positive exposure (EEPE) Rm	Alpha used for computing regulatory EAD Rm	EAD post-CRM Rm	RWA Rm
1 CEM (for derivatives)	36 003	23 173		1.4	44 471	14 286
2 IMM (for derivatives and SFTs)			-	-	-	-
3 Simple approach for CRM (for SFTs)					-	-
4 Comprehensive approach for CRM (for SFTs)					8 385	3 581
5 VaR for SFTs					-	-
6 Total						17 867

5.2 CCR2: Credit valuation adjustment (CVA) capital charge

	a		b	
	30 June 2021			
	EAD post-CRM Rm	RWA Rm	31 December 2020	
			EAD post-CRM Rm	RWA Rm
Total portfolios subject to the Advanced CVA capital charge				
1 i. VaR component (including the 3×multiplier)		-		-
2 ii. sVaR component (including the 3×multiplier)		-		-
3 All portfolios subject to the Standardised CVA capital charge	37 174	11 316	44 471	14 663
4 Total subject to the CVA capital charge	37 174	11 316	44 471	14 663



5. Counterparty credit risk

5.3 CCR4: IRB – CCR exposures by portfolio and PD scale

PD scale	a	b	c	d	e	f	g
	30 June 2021						
	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average Maturity Years	RWA Rm	RWA density %
Corporate/SME Corporate							
0.00 to <0.15	5 174	0.09	43	31	1.24	685	13
0.15 to <0.25	3 778	0.24	36	28	3.23	1 344	36
0.25 to <0.50	4 191	0.34	91	31	1.72	1 451	35
0.50 to <0.75	944	0.57	37	38	2.07	555	59
0.75 to <2.50	8 033	2.22	345	29	1.58	5 573	69
2.50 to <10.00	151	4.90	38	31	1.74	157	104
10.00 to <100.00	7	18.26	8	31	1.00	11	158
100.00 (Default)	196	100.0	6	20	2.07	511	261
Sub-total	22 474	1.85	604	30	1.83	10 287	46
Banks/Securities firms							
0.00 to <0.15	24 089	0.05	31	41	0.75	3 077	13
0.15 to <0.25	2 014	0.20	8	44	0.54	557	28
0.25 to <0.50	2 483	0.40	19	41	1.13	1 193	48
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	1 233	1.71	34	44	0.68	1 087	88
2.50 to <10.00	591	6.69	18	43	0.38	847	143
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	30 410	0.29	110	41	0.76	6 761	22
Total (all portfolios)	52 884	0.95	714	37	1.22	17 048	32

PD scale	a	b	c	d	e	f	g
	31 December 2020						
	EAD post-CRM Rm	Average PD %	Number of obligors	Average LGD %	Average Maturity Years	RWA Rm	RWA density %
Corporate/SME Corporate							
0.00 to <0.15	6 963	0.07	37	30	1.50	920	13
0.15 to <0.25	3 733	0.23	34	27	3.22	1 261	34
0.25 to <0.50	3 872	0.34	97	29	1.79	1 317	34
0.50 to <0.75	10 978	0.61	35	26	1.30	4 106	37
0.75 to <2.50	1 118	1.60	333	40	1.20	919	82
2.50 to <10.00	485	5.15	37	39	1.14	597	123
10.00 to <100.00	185	18.03	7	11	1.00	104	56
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	27 334	0.62	580	28	1.68	9 224	34
Banks/Securities firms							
0.00 to <0.15	17 711	0.04	32	40	1.49	2 963	17
0.15 to <0.25	86	0.21	8	44	2.61	51	59
0.25 to <0.50	3 255	0.37	22	42	1.49	1 456	45
0.50 to <0.75	-	0.74	1	44	1.00	-	66
0.75 to <2.50	1 142	1.54	37	44	1.11	1 036	91
2.50 to <10.00	1 483	7.91	14	43	0.76	2 372	160
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
Sub-total	23 677	0.65	114	41	1.30	7 878	33
Total (all portfolios)	51 011	0.64	694	34	1.50	17 102	34



5. Counterparty credit risk

5.4 CCR5: Composition of collateral for CCR exposure

	a		b		c		d		e		f
	30 June 2021										
	Collateral used in derivative transactions				Collateral used in SFTs						
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral				
	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	
Cash – domestic currency	-	8 572	-	630	-	630	65 524	69 067			
Cash – other currencies	-	3 763	-	5 488	-	5 488	141	26 517			
Domestic sovereign debt	-	-	-	-	-	-	65 754	65 364			
Other sovereign debt	-	-	-	-	-	-	4 809	-			
Government agency debt	-	-	-	-	-	-	-	-			
Corporate bonds	-	2 316	-	1 229	-	1 229	23 262	2 627			
Equity securities	-	-	-	-	-	-	-	-			
Other collateral	-	-	-	-	-	-	-	-			
Total	-	14 651	-	7 347	-	7 347	159 490	163 575			

	a		b		c		d		e		f
	31 December 2020										
	Collateral used in derivative transactions				Collateral used in SFTs						
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral				
	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	
Cash – domestic currency	-	6 424	-	740	-	740	49 907	54 764			
Cash – other currencies	-	4 497	-	7 979	-	7 979	2 637	20 375			
Domestic sovereign debt	-	-	-	-	-	-	55 965	44 887			
Other sovereign debt	-	-	-	-	-	-	288	2			
Government agency debt	-	-	-	-	-	-	-	-			
Corporate bonds	-	2 574	-	1 456	-	1 456	24 187	2 051			
Equity securities	-	-	-	-	-	-	-	-			
Other collateral	-	-	-	-	-	-	-	-			
Total	-	13 495	-	10 175	-	10 175	132 984	122 079			

5.5 CCR6: Credit derivatives exposures

	a		b		a		b	
	30 June 2021				31 December 2020			
	Protection bought		Protection sold		Protection bought		Protection sold	
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
Notionals								
Single-name credit default swaps	2 164	4 797	4 714	2 425				
Index credit default swaps	-	-	-	-				
Total return swaps	22 902	20 058	15 859	15 492				
Credit options	-	-	-	-				
Other credit derivatives	-	-	-	-				
Total notionals	25 066	24 855	20 573	17 917				
Fair values								
Positive fair value (asset)	908	390	424	688				
Negative fair value (liability)	(400)	(440)	(447)	(299)				



5. Counterparty credit risk

5.6 CCR8: Exposures to central counterparties

	a		b		a		b	
	30 June 2021		31 December 2020		31 December 2020		31 December 2020	
	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA
	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm
1 Exposures to qualifying central counterparty (QCCPs) (total)		1 636						2 343
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-	-	-	-	-
3 i. OTC derivatives	-	-	-	-	-	-	-	-
4 ii. Exchange-traded derivatives	6 353	1 327	9 467	2 219				
5 iii. SFTs	-	-	-	-	-	-	-	-
6 iv. Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-
7 Segregated initial margin	-		-		-		-	
8 Non-segregated initial margin	6 914	191	5 224	118				
9 Pre-funded default fund contributions	60	118	55	6				
10 Unfunded default fund contributions	-	-	-	-	-	-	-	-
11 Exposures to non-QCCPs (total)		-		-		-		-
12 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-	-	-	-	-
13 i. OTC derivatives	-	-	-	-	-	-	-	-
14 ii. Exchange-traded derivatives	-	-	-	-	-	-	-	-
15 iii. SFTs	-	-	-	-	-	-	-	-
16 iv. Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-
17 Segregated initial margin	-		-		-		-	
18 Non-segregated initial margin	-	-	-	-	-	-	-	-
19 Pre-funded default fund contributions	-	-	-	-	-	-	-	-
20 Unfunded default fund contributions	-	-	-	-	-	-	-	-



6. Securitisation

6.1 SECI: Securitisation exposures in the banking book

	30 June 2021					
	a	b	c	e	f	g
	Bank acts as originator			Bank acts as sponsor		
	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
	Rm	Rm	Rm	Rm	Rm	Rm
1 Retail (total)	-	-	-	870	-	870
2 Residential mortgage	-	-	-	870	-	870
6 Wholesale (total)	-	-	-	-	-	-

	31 December 2020					
	a	b	c	e	f	g
	Bank acts as originator			Bank acts as sponsor		
	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
	Rm	Rm	Rm	Rm	Rm	Rm
1 Retail (total)	-	-	-	930	-	930
2 Residential mortgage	-	-	-	930	-	930
6 Wholesale (total)	-	-	-	-	-	-



6. Securitisation

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6. Securitisation

6.2 SEC3: Securitisation exposures in the banking book and associated regulatory capital (RC) requirements – bank acting as originator or as sponsor

	a	b	c	d	e
	30 June 2021				
	Exposure values (by risk-weight (RW) bands)				
	≤20% RW	>20% to 50% RW	50% to 100% RW	>100% to <1 250% RW	1 250% RW
	Rm	Rm	Rm	Rm	Rm
1 Total exposures	-	-	-	870	-
2 Traditional securitisation	-	-	-	870	-
3 Of which securitisation	-	-	-	870	-
4 Of which retail underlying	-	-	-	870	-
5 Of which wholesale	-	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-

	a	b	c	d	e
	31 December 2020				
	Exposure values (by risk-weight (RW) bands)				
	≤20% RW	>20% to 50% RW	50% to 100% RW	>100% to <1 250% RW	1 250% RW
	Rm	Rm	Rm	Rm	Rm
1 Total exposures	-	-	-	930	-
2 Traditional securitisation	-	-	-	930	-
3 Of which securitisation	-	-	-	930	-
4 Of which retail underlying	-	-	-	930	-
5 Of which wholesale	-	-	-	-	-
6 Of which re-securitisation	-	-	-	-	-
7 Of which senior	-	-	-	-	-
8 Of which non-senior	-	-	-	-	-
9 Synthetic securitisation	-	-	-	-	-
10 Of which securitisation	-	-	-	-	-
11 Of which retail underlying	-	-	-	-	-
12 Of which wholesale	-	-	-	-	-
13 Of which re-securitisation	-	-	-	-	-
14 Of which senior	-	-	-	-	-
15 Of which non-senior	-	-	-	-	-



6 Securitisation

30 June 2021												
Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap				
IRB RBA ¹ (incl. IAA ²)	IRB SFA ³	SA ⁴ /SSFA ⁵	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	
Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	
870	-	-	-	4 180	-	-	-	334	-	-	-	
870	-	-	-	4 180	-	-	-	334	-	-	-	
870	-	-	-	4 180	-	-	-	334	-	-	-	
870	-	-	-	4 180	-	-	-	334	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
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-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	

31 December 2020												
Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap				
IRB RBA ¹ (incl. IAA ²)	IRB SFA ³	SA ⁴ /SSFA ⁵	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	IRB RBA (incl. IAA)	IRB SFA	SA/SSFA	1 250%	
Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	Rm	
930	-	-	-	4 451	-	-	-	356	-	-	-	
930	-	-	-	4 451	-	-	-	356	-	-	-	
930	-	-	-	4 451	-	-	-	356	-	-	-	
930	-	-	-	4 451	-	-	-	356	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
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-	-	-	-	-	-	-	-	-	-	-	-	

¹ RBA: ratings based approach

² IAA: Internal assessment approach

³ SFA: supervisory formula approach

⁴ SA: standardised approach

⁵ SSFA: simplified supervisory formula approach



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7. Market risk

7.1 MR1: Market risk under standardised approach

	a 30 June 2021	a 31 December 2020
	RWA Rm	RWA Rm
Outright products		
1 Interest rate risk (general and specific) ¹	19 488	16 686
2 Equity risk (general and specific)	64	35
3 Foreign exchange risk	1 148	1 208
4 Commodity risk	-	-
Options		
5 Simplified approach	-	-
6 Delta-plus method	589	213
7 Scenario approach	-	-
8 Securitisation	-	-
9 Total	21 289	18 142

¹ General and specific risks are calculated separately as standalone charges without diversification.



7. Market risk

7.2 MR2: RWA flow statements of market risk exposures under IMA

		a	b	c	d	e	f
		30 June 2021					
		Value at risk (VaR)	Stressed value at risk (sVaR)	IRC ¹	CRM	Other	Total RWA
		Rm	Rm	Rm	Rm	Rm	Rm
1	RWA at previous quarter end	6 706	11 352	-	-	-	18 058
2	Movements in risk levels	897	37	-	-	-	933
3	Model updates/changes	-	-	-	-	-	-
4	Methodology and policy	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-
6	Other	-	-	-	-	-	-
7	RWA at end of reporting period	7 603	11 389	-	-	-	18 991

		a	b	c	d	e	f
		31 March 2021					
		Value at risk (VaR)	Stressed value at risk (sVaR)	IRC ¹	CRM	Other	Total RWA
		Rm	Rm	Rm	Rm	Rm	Rm
1	RWA at previous quarter end	7 946	14 022	-	-	-	21 968
2	Movements in risk levels	(1 240)	(2 670)	-	-	-	(3 910)
3	Model updates/changes	-	-	-	-	-	-
4	Methodology and policy	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-
6	Other	-	-	-	-	-	-
7	RWA at end of reporting period	6 706	11 352	-	-	-	18 058

¹IRC: incremental risk charge.



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7. Market risk

7.3 MR3: IMA values for trading portfolios

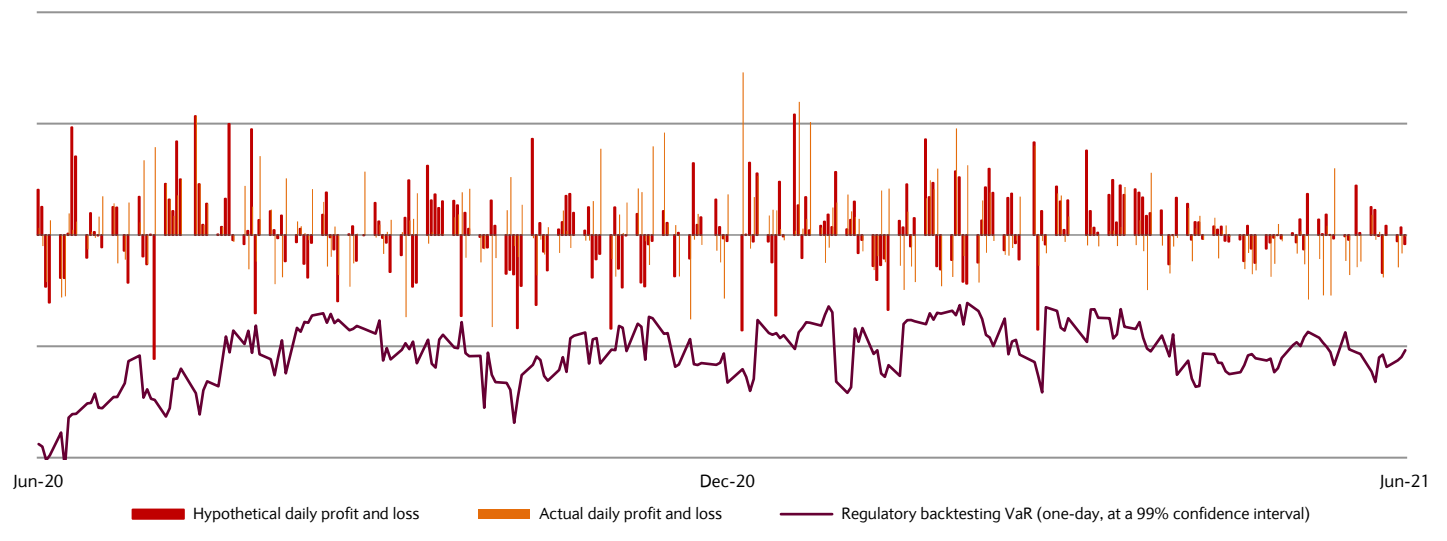
	a 30 June 2021	a 31 December 2020
	Rm	Rm
VaR (10 day 99%)¹		
1 Maximum value	330	345
2 Average value	169	199
3 Minimum value	97	104
4 Period end	164	210
Stressed VaR (10 day 99%)¹		
5 Maximum value	394	502
6 Average value	279	335
7 Minimum value	152	202
8 Period end	221	330
Incremental risk charge (IRC) (99.9%)		
9 Maximum value	-	-
10 Average value	-	-
11 Minimum value	-	-
12 Period end	-	-
Comprehensive risk capital charge (99.9%)		
13 Maximum value	-	-
14 Average value	-	-
15 Minimum value	-	-
16 Period end	-	-
17 Floor (standardised measurement method)	-	-

¹ One-day VaR scaled to 10 days by multiplying the one-day VaR by square root of 10, same approach for sVaR.



7. Market risk

7.4 MR4: Comparison of value at risk (VaR) estimates with gains/losses¹



¹ Actual PnL includes fair value adjustments and reserves, which relate to instruments held at fair value according to IFRS 13, but excludes new deals, intraday trading PnL, commissions and fees. Hypothetical PnL is calculated by the risk system holding positions static and revaluing them using the change in market rates, prices and volatilities across an overnight change in market data.



8. Composition of capital

8.1a CC1: Composition of regulatory capital – Group

Group	a 30 June 2021		b	a 31 December 2020	
	Amounts Rm	Ref. ¹		Amounts Rm	
CET1 capital: instruments and reserves					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	12 296	(e)	12 218	
2	Retained earnings	100 790	(f)	95 345	
3	Accumulated other comprehensive income (and other reserves)	5 398	(g)	8 099	
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-		-	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	3 903	(a)	3 755	
6	CET1 capital before regulatory adjustments	122 387		119 417	
CET1 capital: regulatory adjustments					
7	Prudent valuation adjustments	800		773	
8	Goodwill (net of related tax liability)	677	(b)	743	
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	9 483	(c)	9 442	
10	Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	194		165	
11	Cash-flow hedge reserve	2 166		5 313	
12	Shortfall of provisions to expected losses	-		-	
13	Securitisation gain on sale (as set out in paragraph 36 of Basel III securitisation framework)	-		-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	(278)		(293)	
15	Defined-benefit pension fund net assets	511		405	
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-		-	
17	Reciprocal cross-holdings in common equity	-		-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-		-	
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-		-	
20	Mortgage servicing rights (amount above 10% threshold)	-		-	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		-	
22	Amount exceeding the 15% threshold	-		-	
23	of which: significant investments in the common stock of financials	-		-	
24	of which: mortgage servicing rights	-		-	
25	of which: deferred tax assets arising from temporary differences	-		-	
26	National specific regulatory adjustments	1 397		373	
27	Regulatory adjustments applied to CET1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-		-	
28	Total regulatory adjustment to CET1	14 950		16 921	
29	CET1 capital	107 437		102 496	
Additional Tier 1 capital: instruments					
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	14 136		7 004	
31	of which: classified as equity under applicable accounting standards	7 004	(h)	7 004	
32	of which: classified as liabilities under applicable accounting standards	7 132	(h)	-	
33	Directly issued capital instruments subject to phase out from additional Tier 1	-		-	
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	1 384		1 788	

¹ References refer to the reconciliation of accounting capital to regulatory capital.



8. Composition of capital

8.1a CCI: Composition of regulatory capital – Group (cont.)

Group	a	b	a
	30 June 2021		31 December 2020
	Amounts	Ref. ¹	Amounts
	Rm		Rm
35 of which: instruments issued by subsidiaries subject to phase out	464	(h)	929
36 Additional Tier 1 capital before regulatory adjustments	15 520		8 792
Additional Tier 1 capital: regulatory adjustments			
37 Investments in own additional Tier 1 instruments	-		-
38 Reciprocal cross-holdings in additional Tier 1 instruments	-		-
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-		-
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-		-
41 National specific regulatory adjustments	(551)		(515)
42 Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	-		-
43 Total regulatory adjustments to additional Tier 1 capital	(551)		(515)
44 Additional Tier 1 capital (AT1)	16 071		9 307
45 Tier 1 capital (T1 = CET1 + AT1)	123 508		111 803
Tier 2 capital instruments and provisions			
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	17 670	(d)	18 174
47 Directly issued capital instruments subject to phase out from Tier 2	-		-
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	1 611	(i)	2 447
49 of which: instruments issued by subsidiaries subject to phase out	1 611		2 447
50 Provisions	4 978		5 132
51 Tier 2 capital before regulatory adjustments	24 259		25 753
Tier 2 capital: regulatory adjustments			
52 Investments in own Tier 2 instruments	-		-
53 Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-		-
54 Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-		-
54a Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for GSIBs only)	-		-
55 Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-		-
56 National specific regulatory adjustments	(14)		102
57 Total regulatory adjustments to Tier 2 capital	(14)		102
58 Tier 2 capital (T2)	24 273		25 651
59 Total capital (TC = T1 + T2)	147 781		137 454
60 Total RWA	891 769		915 061
Capital ratios and buffers			
61 CET1 (as a percentage of RWA)	12.1		11.2
62 Tier 1 (as a percentage of RWA)	13.9		12.2
63 Total capital (as a percentage of RWA)	16.6		15.0

¹ References refer to the reconciliation of accounting capital to regulatory capital.



8. Composition of capital

8.1a CC1: Composition of regulatory capital – Group (cont.)

Group	a	b	a
	30 June 2021		31 December 2020
	Amounts Rm	Ref. ¹	Amounts Rm
35 of which: instruments issued by subsidiaries subject to phase out	464	(h)	929
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of RWA ²)	8.0		7.5
65 of which: capital conservation buffer requirement	2.5		2.5
66 of which: bank-specific countercyclical buffer requirement	-		-
67 of which: higher loss absorbency requirement	-		-
68 CET1 available to meet buffers (as a percentage of RWA) available after meeting the bank's minimum capital requirements	4.1		3.7
National minima (if different from Basel III minimum)			
69 National CET1 minimum ratio	8.0		7.5
70 National Tier 1 minimum ratio	9.5		9.3
71 National total capital minimum ratio	11.5		11.5
Amounts below the thresholds for deduction (before risk weighting)			
72 Non-significant investments in the capital and other TLAC liabilities of other financial entities	-		-
73 Significant investments in the common stock of financial entities	3 206		3 947
74 Mortgage servicing rights (net of related tax liability)	-		-
75 Deferred tax assets arising from temporary differences (net of related tax liability)	5 246		2 936
Applicable caps on the inclusion of provisions in Tier 2			
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	2 197		2 233
77 Cap on inclusion of provisions in Tier 2 under standardised approach	2 233		2 255
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRBA) (prior to application of cap)	3 118		3 925
79 Cap for inclusion of provisions in Tier 2 under internal ratings based approach	2 780		2 899
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)			
80 Current cap on CET1 instruments subject to phase out arrangements	-		-
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-		-
82 Current cap on AT1 instruments subject to phase out arrangements	464		929
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-		-
84 Current cap on T2 instruments subject to phase out arrangements	1 611		3 222
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-		-

¹ References refer to the reconciliation of accounting capital to regulatory capital.

² SARB Directive 4/2020 requires the D-SIB add-on to be disclosed. Previously the disclosure of the D-SIB add-on was not a disclosure requirement. Comparatives have been restated to allow for better comparability with prior period disclosures.



8. Composition of capital

8.1b CC1: Composition of regulatory capital – Bank

Bank	a		b	a	
	30 June 2021			31 December 2020	
	Amounts			Amounts	
	Rm	Ref. ¹		Rm	
CET1 capital: instruments and reserves					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	37 184	(e)	37 184	
2	Retained earnings	42 974	(f)	38 507	
3	Accumulated other comprehensive income (and other reserves)	4 880	(g)	7 058	
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-		-	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-		-	
6	CET1 capital before regulatory adjustments	85 038		82 749	
CET1 capital: regulatory adjustments					
7	Prudent valuation adjustments	718		708	
8	Goodwill (net of related tax liability)	112	(b)	112	
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	9 025	(c)	8 987	
10	Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	-		-	
11	Cash-flow hedge reserve	2 168		5 315	
12	Shortfall of provisions to expected losses	-		-	
13	Securitisation gain on sale (as set out in paragraph 36 of Basel III securitisation framework)	-		-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	(278)		(293)	
15	Defined-benefit pension fund net assets	507		393	
16	Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-		-	
17	Reciprocal cross-holdings in common equity	-		-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-		-	
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-		-	
20	Mortgage servicing rights (amount above 10% threshold)	-		-	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		-	
22	Amount exceeding the 15% threshold	-		-	
23	of which: significant investments in the common stock of financials	-		-	
24	of which: mortgage servicing rights	-		-	
25	of which: deferred tax assets arising from temporary differences	-		-	
26	National specific regulatory adjustments	12		(524)	
27	Regulatory adjustments applied to CET1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-		-	
28	Total regulatory adjustment to CET1	12 264		14 698	
29	CET1 capital	72 774		68 051	
Additional Tier 1 capital: instruments					
30	Directly issued qualifying additional Tier 1 instruments plus related stock surplus	14 600		7 933	
31	of which: classified as equity under applicable accounting standards	7 468	(h)	7 933	
32	of which: classified as liabilities under applicable accounting standards	7 132		-	
33	Directly issued capital instruments subject to phase out from additional Tier 1	4 656		4 644	
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	-		-	
35	of which: instruments issued by subsidiaries subject to phase out	-		-	

¹ References refer to the reconciliation of accounting capital to regulatory capital.



8. Composition of capital

8.1b CC1: Composition of regulatory capital – Bank (cont.)

Bank	a	b	a
	30 June 2021		31 December 2020
	Amounts Rm	Ref. ¹	Amounts Rm
36 Additional Tier 1 capital before regulatory adjustments	14 600		7 933
Additional Tier 1 capital: regulatory adjustments			
37 Investments in own additional Tier 1 instruments	-		-
38 Reciprocal cross-holdings in additional Tier 1 instruments	-		-
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-		-
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-		-
41 National specific regulatory adjustments	-		-
42 Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	-		-
43 Total regulatory adjustments to additional Tier 1 capital	-		-
44 Additional Tier 1 capital (AT1)	14 600		7 933
45 Tier 1 capital (T1 = CET1 + AT1)	87 374		75 984
Tier 2 capital instruments and provisions			
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	17 670	(d)	18 174
47 Directly issued capital instruments subject to phase out from Tier 2	1 611	(d)	2 447
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-		-
49 of which: instruments issued by subsidiaries subject to phase out	-		-
50 Provisions	2 702		2 805
51 Tier 2 capital before regulatory adjustments	21 983		23 426
Tier 2 capital: regulatory adjustments			
52 Investments in own Tier 2 instruments	-		-
53 Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-		-
54 Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-		-
54a Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for GSIBs only)	-		-
55 Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-		-
56 National specific regulatory adjustments	-		-
57 Total regulatory adjustments to Tier 2 capital	-		-
58 Tier 2 capital (T2)	21 983		23 426
59 Total capital (TC = T1 + T2)	109 357		99 410
60 Total RWA	619 779		640 044
Capital ratios and buffers			
61 CET1 (as a percentage of RWA)	11.7		10.6
62 Tier 1 (as a percentage of RWA)	14.1		11.9
63 Total capital (as a percentage of RWA)	17.6		15.6
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of RWA) ²	8.0		7.5

¹ References refer to the reconciliation of accounting capital to regulatory capital.

² SARB Directive 4/2020 requires the D-SIB add-on to be disclosed. Previously the disclosure of the D-SIB add-on was not a disclosure requirement. Comparatives have been restated to allow for better comparability with prior period disclosures.



8. Composition of capital

8.1b CC1: Composition of regulatory capital – Bank (cont.)

Bank	a 30 June 2021		b	a 31 December 2020	
	Amounts Rm	Ref. ¹		Amounts Rm	
65 of which: capital conservation buffer requirement	2.5			2.5	
66 of which: bank-specific countercyclical buffer requirement	-			-	
67 of which: higher loss absorbency requirement	-			-	
68 CET1 available to meet buffers (as a percentage of RWA) available after meeting the bank's minimum capital requirements ²	3.7			3.1	
National minima (if different from Basel III minimum)					
69 National CET1 minimum ratio	8.0			7.5	
70 National Tier 1 minimum ratio	9.5			9.3	
71 National total capital minimum ratio	11.5			11.5	
Amounts below the thresholds for deduction (before risk weighting)					
72 Non-significant investments in the capital and other TLAC liabilities of other financial entities	-			-	
73 Significant investments in the common stock of financial entities	607			642	
74 Mortgage servicing rights (net of related tax liability)	-			-	
75 Deferred tax assets arising from temporary differences (net of related tax liability)	3 344			1 049	
Applicable caps on the inclusion of provisions in Tier 2					
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	-			-	
77 Cap on inclusion of provisions in Tier 2 under standardised approach	-			1	
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (IRBA) (prior to application of cap)	3 450			3 500	
79 Cap for inclusion of provisions in Tier 2 under internal ratings based approach	2 807			2 783	
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2018 and 1 January 2022)					
80 Current cap on CET1 instruments subject to phase out arrangements	-			-	
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-			-	
82 Current cap on AT1 instruments subject to phase out arrangements	464			929	
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-			-	
84 Current cap on T2 instruments subject to phase out arrangements	1 611			3 222	
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-			-	

¹ References refer to the reconciliation of accounting capital to regulatory capital.



8. Composition of capital

8.2a CC2: Reconciliation of regulatory capital to balance sheet (Group)

Group	30 June 2021			31 December 2020	
	a	b	c	a	b
	Accounting balance sheet per published financial statements ¹	Balance sheet per regulatory scope of consolidation ¹	Ref. ²	Accounting balance sheet per published financial statements ¹	Balance sheet per regulatory scope of consolidation ¹
	Rm	Rm		Rm	Rm
Assets					
Cash, cash balances and balances with central banks	56 610	53 727		60 682	57 597
Investment securities	182 623	176 983		153 504	148 799
Loans and advances to banks	80 765	79 979		84 538	83 485
Trading portfolio assets	206 163	206 162		213 521	213 518
Hedging portfolio assets	6 851	6 851		11 000	11 000
Other Assets	32 692	31 728		20 417	19 591
Current tax assets	514	305		865	705
Non-current assets held for sale	1 373	1 373		144	144
Loans and advances to customers	955 838	955 838		929 969	929 969
Reinsurance assets	510	-		680	-
Investment linked to Investment contracts	22 190	-		21 273	-
Investments in associates and joint ventures	1 641	1 641		1 601	1 601
Goodwill and intangible assets	11 022	10 160		11 050	10 185
of which goodwill	789	677	(b)	856	743
of which other intangibles	10 233	10 003	(c)	10 194	9 969
net of deferred tax	-	(520)	(c)	-	(528)
Investment properties	487	257		496	258
Property and equipment	16 185	16 095		17 094	17 015
Deferred tax assets	5 071	4 821		4 286	4 133
Total assets	1 580 535			1 531 120	

¹ Relates to Absa Group Limited balance sheet, including insurance entities.

² References to composition of capital disclosure table.



8. Composition of capital

8.2a CC2: Reconciliation of regulatory capital to balance sheet (Group cont.)

Group	30 June 2021			31 December 2020	
	a	b	c	a	b
	Accounting balance sheet per published financial statements ¹	Balance sheet per regulatory scope of consolidation ¹	Ref. ²	Accounting balance sheet per published financial statements ¹	Balance sheet per regulatory scope of consolidation ¹
	Rm	Rm		Rm	Rm
Liabilities					
Deposits from banks	95 283	95 283		96 106	96 106
Trading portfolio liabilities	82 839	82 839		108 976	108 976
Hedging portfolio liabilities	3 804	3 804		4 868	4 868
Other liabilities	57 213	56 026		33 905	32 688
Provisions	3 712	3 619		3 959	3 876
Current tax liabilities	686	670		290	278
Non-current liabilities held for sale	542	542		-	-
Deposits due to customers	1 009 954	1 009 954		951 894	951 894
Debt securities in issue	129 601	129 601		145 740	145 740
Liabilities under investment contracts	25 258	518		27 533	3 262
Policyholder liabilities under insurance contracts	5 297	-		4 198	2 164
Borrowed funds	27 426	26 413		20 761	20 621
of which directly qualifying AT1 instruments		7 132	(h)		-
of which directly issued qualifying Tier 2 instruments		17 670	(d)		18 174
of which relates to subsidiaries		1 611	(i)		2 447
Deferred tax liabilities	422	168		587	293
Total liabilities	1 442 037			1 398 817	
Equity					
Capital and reserves					
Attributable to ordinary equity holders:					
Paid-in share capital	12 296	12 296	(e)	12 218	12 218
Retained earnings including unappropriated profits	103 952	103 952		95 345	95 345
of which amount eligible for CET1	-	100 790	(f)	-	95 345
of which unappropriated profits	-	3 162		-	-
Accumulated other comprehensive income	5 408	5 398	(g)	8 108	8 099
Non-controlling Interest - Ordinary shares	5 194	4 823		4 984	4 614
of which relate to eligible CET1	-	3 903	(a)	-	3 755
of which relates to eligible AT1	-	920		-	859
Non-controlling Interest - Preference shares	4 644	464	(h)	4 644	929
Non-controlling Interest - Additional Tier 1 Capital	7 004	7 004	(h)	7 004	7 004
Total equity	138 498			132 303	
Total liabilities and equity	1 580 535			1 531 120	

¹ Relates to Absa Group Limited balance sheet, including insurance entities.

² References to composition of capital disclosure table.



8. Composition of capital

8.2b CC2: Reconciliation of regulatory capital to balance sheet (Bank)

Bank ¹	30 June 2021			31 December 2020	
	a	b	c	a	b
	Accounting balance sheet per published financial statements	Balance sheet per regulatory scope of consolidation	Ref. ²	Accounting balance sheet per published financial statements	Balance sheet per regulatory scope of consolidation
	Rm	Rm		Rm	Rm
Assets					
Cash, cash balances and balances with central banks	33 779	33 779		33 812	33 812
Investment securities	118 640	118 640		99 489	99 489
Loans and advances to banks	61 452	61 452		66 113	66 113
Trading portfolio assets	150 544	150 544		166 148	166 148
Hedging portfolio assets	6 849	6 849		10 998	10 998
Other Assets	24 399	24 399		14 819	14 819
Current tax assets	32	32		273	273
Non-current assets held for sale	82	82		136	136
Loans and advances to customers	835 338	835 338		811 162	811 162
Loans to Abs Group companies	62 782	62 782		56 145	56 145
Investment linked to Investment contracts	-	-		-	-
Investments in associates and joint ventures	1 641	1 641		1 601	1 601
Goodwill and intangible assets	9 657	9 137		9 626	9 089
of which goodwill	112	112	(b)	112	112
of which other intangibles	9 545	9 545	(c)	9 514	9 514
net of deferred tax	-	(520)	(c)	-	(528)
Investment properties	-	-		-	-
Property and equipment	13 009	13 009		13 923	13 923
Deferred tax assets	2 767	2 767		2 030	2 030
Total assets	1 320 971			1 286 275	

¹ Absa Bank Limited includes subsidiary undertakings, special-purpose entities, joint ventures, associates, and offshore holdings.

² References to composition of capital disclosure table.



8. Composition of capital

8.2b CC2: Reconciliation of regulatory capital to balance sheet (Bank) cont.

Bank	30 June 2021			31 December 2020	
	a Accounting balance sheet per published financial statements Rm	b Balance sheet per regulatory scope of consolidation Rm	c Ref. ¹	a Accounting balance sheet per published financial statements Rm	b Balance sheet per regulatory scope of consolidation Rm
Liabilities					
Deposits from banks	86 991	86 991		96 033	96 033
Trading portfolio liabilities	79 260	79 260		105 967	105 967
Hedging portfolio liabilities	3 804	3 804		4 868	4 868
Other liabilities	43 225	43 225		22 475	22 475
Provisions	2 727	2 727		2 855	2 855
Current tax liabilities	52	52		3	3
Non-current liabilities held for sale	-	-		-	-
Deposits due to customers	851 968	851 968		794 887	794 887
Debt securities in issue	127 454	127 454		144 159	144 159
Borrowed funds	27 293	27 293	(d)	20 621	20 621
Deferred tax liabilities	16	16		8	8
Loans from Absa Group companies	892	892		-	-
Total liabilities	1 223 682			1 191 876	
Equity					
Capital and reserves					
Attributable to ordinary equity holders:					
Paid-in share capital	37 184	37 184		37 184	37 184
Retained earnings including unappropriated profits	43 575	43 575		38 507	38 507
of which amount eligible for CET1	-	42 974	(f)	-	38 507
of which unappropriated profits	-	601		-	-
Accumulated other comprehensive income	4 880	4 880	(g)	7 058	7 058
Non-controlling Interest - Ordinary shares	3	-		3	-
Non-controlling Interest - Preference shares	4 643	464	(h)	4 643	929
Non-controlling interest – Additional Tier 1 capital	7 004	7 004	(h)	7 004	7 004
Total equity	97 289			94 399	
Total liabilities and equity	1 320 971			1 286 275	

¹ References to composition of capital disclosure table.



8. Composition of capital

8.3a CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Group)

Group	1	2	3	4	5	6	7	8	9	10
1 Issuer	Absa Group Limited	Absa Bank Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Bank Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000255915	ZAE000079810	ZAG000146531	ZAG000154527	ZAG000159476	ZAG000164906	ZAG000171893	XS233910287	ZAG000073669	ZAG000129388
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	United Kingdom (except certain provisions under South African law)	South Africa	South Africa
3a Means by which enforceability requirement of Section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-	-	-	-	-	-
Regulatory treatment										
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2
5 Post-transitional Basel III rules	Common Equity Tier 1	Ineligible	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Ineligible	Tier 2
6 Eligible at solo/Group /Group and solo	Group	Solo and Group	Group	Group	Group	Group	Group	Group	Solo and Group	Group
7 Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Preference share capital and premium	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes
8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	R12 295	R464	R1 500	R1 241	R1 678	R1 376	R1 209	USD500	R1 611	R831
9 Par value of instrument	R1 694	R2	R1 500	R1 241	R1 678	R1 376	R1 209	USD500	R845	R737
10 Accounting classification	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1986	2006 and 2007	11 Sep 2017	09 Oct 2018	28 May 2019	05 Dec 2019	26 Oct 2020	27 May 2021	10 Dec 2009	03 Sep 2015
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated
13 Original maturity date	NA	NA	NA	NA	NA	NA	NA	NA	07 Dec 2028	03 Sep 2027
14 Issuer call subject to prior supervisory approval	NA	NA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	NA	NA	12 Sep 2022, R1 500	10 Oct 2023, R1 241	28 Nov 2024, R1 678	05 Jun 2025, R1 376	27 Oct 2025, R1 209	28 May 2026, USD500	07 Dec 2023, R845	03 Sep 2022, R737
16 Subsequent call dates, if applicable	NA	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	NA	Semi annually after the first optional call date until maturity
Coupons / dividends										
17 Fixed or floating dividend/ coupon	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Fixed



8. Composition of capital

11	12	13	14	15	16	17	18	19	20	21	22	23
Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited	Absa Group Limited
ZAG000129396	ZAG000138801	ZAG000138819	ZAG000140203	ZAG000142746	ZAG000144254	ZAG000146002	ZAG000147018	ZAG000147026	X51799058174	ZAG000155615	ZAG000158452	ZAG000166125
South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	United Kingdom (except certain provisions under South African law)	South Africa	South Africa	South Africa
-	-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group	Group
Subordinated Callable Notes R30	Subordinated Callable Notes R1 525	Subordinated Callable Notes R152	Subordinated Callable Notes R507	Subordinated Callable Notes R644	Subordinated Callable Notes R504	Subordinated Callable Notes R394	Subordinated Callable Notes R295	Subordinated Callable Notes R1 014	Subordinated Callable Notes USD400	Subordinated Callable Notes R1 509	Subordinated Callable Notes R1 607	Subordinated Callable Notes R2 697
R30	R1 510	R140	R500	R642	R500	R390	R295	R1 014	USD400	R1 500	R1 580	R2 676
Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
03 Sep 2015	19 Aug 2016	19 Aug 2016	02 Nov 2016	16 Mar 2017	24 May 2017	14 Aug 2017	29 Sep 2017	29 Sep 2017	25 April 2018	28 Nov 2018	10 Apr 2019	17 Feb 2020
Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
03 Sep 2027	20 Aug 2026	20 Aug 2026	03 Nov 2026	17 Mar 2027	25 May 2027	14 Aug 2029	30 Sep 2027	29 Sep 2029	25 April 2028	29 Nov 2028	11 Apr 2029	17 May 2030
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
03 Sep 2022, R30	20 Aug 2021, R1 510	20 Aug 2021, R140	03 Nov 2021, R500	17 Mar 2022, R642	25 May 2022, R500	14 Aug 2024, R390	30 Sep 2022, R295	29 Sep 2024, R1 014	25 April 2023, USD400	29 Nov 2023, R1 500	11 Apr 2024, R1 580	17 May 2025, R2 676
Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity
Floating	Floating	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating



8. Composition of capital

8.3a CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Group cont.)

	1	2	3	4	5	6	7	8	9	10	
18 Coupon rate and any related index	NA	70% of the prime overdraft lending rate	3M JIBAR +565bps	3M JIBAR +475bps	3M JIBAR +450bps	3M JIBAR +425bps	3M JIBAR +455bps	6.375%	5.5 % indexed to ZAR revised CPI	11.810%	
19 Existence of a dividend stopper	No	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	
21 Existence of step up or other incentive to redeem	NA	No	No	No	No	No	No	No	Yes	No	
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	
23 Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	
24 If convertible, conversion trigger (s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
30 Write-down feature	No	No	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	
31 If write-down, write-down trigger(s)	NA	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	NA	At SARB's discretion	
32 If write-down, full or partial	NA	NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	NA	Full or partial	
33 If write-down, permanent or temporary	NA	NA	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	NA	Permanent	
34 If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	N/A	NA	NA	
34a Type of subordination	-	-	-	-	-	-	-	-	-	-	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarch of the legal entity concerned)	Columns 9 to 23, then Columns 2 to 8	Columns 9 to 23	Columns 9 to 23	Columns 9 to 23	Columns 9 to 23	Columns 9 to 23	Columns 9 to 23	Columns 9 to 23	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
36 Non-compliant transitioned features	NA	Yes	NA	NA	NA	NA	NA	NA	Yes	NA	
37 If yes, specify non-compliant features	NA	Loss absorbency criteria and point of non-viability	NA	NA	NA	NA	NA	NA	Loss absorbency criteria and point of non-viability	NA	



8. Composition of capital

11	12	13	14	15	16	17	18	19	20	21	22	23
NA	3M JIBAR +400bps	11.740%	3M JIBAR +400bps	3M JIBAR +378bps	3M JIBAR +385bps	3M JIBAR +385bps	3M JIBAR +315bps	3M JIBAR +345bps	6.250%	3M JIBAR +245bps	3M JIBAR +240bps	3M JIBAR +213bps
No	No	No	No	No	No	No	No	No	No	No	No	No
Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
NA	No	No	No	No	No	No	No	No	No	No	No	No
Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
NA	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
NA	NA	NA	NA	NA	NA	NA	NA	NA	N/A	N/A	NA	NA
-	-	-	-	-	-	-	-	-	-	-	-	-
Columns 9 to 23, then Columns 2 to 8	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



8. Composition of capital

8.3b CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Bank)

Bank	1	2	3	4	5	6	7	8	9	10	11
1 Issuer	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ZAE000 079810	ZAE000 079810	ZAG000 146465	ZAG000 154519	ZAG000 159484	ZAG000 164955	ZAG000 171976	NA	ZAG000 073669	ZAG000 129438	ZAG000 136052
3 Governing law(s) of the instrument	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
3a Means by which enforceability requirement of Section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	-	-	-	-	-	-	-	-	-	-	-
Regulatory treatment											
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Common Equity Tier 1	Ineligible	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Ineligible	Tier 2	Tier 2
6 Eligible at Solo/Group /Group & Solo	Solo	Solo and Group	Solo	Solo	Solo	solo	Solo	Solo	Solo and Group	Solo	Solo
7 Instrument type (types to be specified by each jurisdiction)	Ordinary share capital and premium	Preference share capital and premium	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Additional Tier 1 Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes
8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	R37 184	R 464	R1 500	R1 241	R1 678	R1 376	R1 209	USD500	R1 611	R831	212
9 Par value of instrument	R304	R2	R1 500	R1 241	R1 678	R1 376	R1 209	USD500	R845	R737	R200
10 Accounting classification	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Share holders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1986	2006 and 2007	11 Sep 2017	09 Oct 2018	28 May 2019	05 Dec 2019	26 Oct 2020	27 May 2021	10 Dec 2009	03 Sep 2015	4 May 2016
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated
13 Original maturity date	NA	NA	NA	NA	NA	NA	NA	NA	07 Dec 2028	03 Sep 2027	5 May 2026
14 Issuer call subject to prior supervisory approval	NA	NA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	NA	NA	12 Sep 2022, R1 500	10 Oct 2023, R1 241	28 Nov 2024, R1 678	05 Jun 2025, R1 376	27 Oct 2025, R1 209	28 May 2026, USD500	07 Dec 2023, R845	03 Sep 2022, R737	5 May 2021, R200
16 Subsequent call dates, if applicable	NA	NA	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	NA	Semi annually after the first optional call date until maturity	Semi annually after the first optional call date until maturity



8. Composition of capital

12	13	14	15	16	17	18	19	20	21	22	23
Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited	Absa Bank Limited
ZAG000 138835	ZAG000 138827	ZAG000 140211	ZAG000 142753	ZAG000 144247	ZAG000 146010	ZAG000 147042	ZAG000 147034	NA	ZAG000 155722	ZAG000 158494	ZAG000 166174
South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa	South Africa
-	-	-	-	-	-	-	-	-	-	-	-
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo
Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Loan	Subordinated Callable Notes	Subordinated Callable Notes	Subordinated Callable Notes
R1 525	R152	R507	R644	R504	R394	R295	R1 014	USD400	R1 509	R1 607	R2 697
R1 510	R140	R500	R642	R500	R390	R295	R1 014	USD400	R1 500	R1 580	R2 676
Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
19 Aug 2016	19 Aug 2016	02 Nov 2016	16 Mar 2017	24 May 2017	14 Aug 2017	29 Sep 2017	29 Sep 2017	25 April 2018	28 Nov 2018	10 Apr 2019	17 Feb 2020
Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
20 Aug 2026	20 Aug 2026	03 Nov 2026	17 Mar 2027	25 May 2027	14 Aug 2029	30 Sep 2027	29 Sep 2029	25 April 2028	29 Nov 2028	11 Apr 2029	17 May 2030
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
20 Aug 2021, R1 510	20 Aug 2021, R140	03 Nov 2021, R500	17 Mar 2022, R642	25 May 2022, R500	14 Aug 2024, R390	30 Sep 2022, R295	29 Sep 2024, R1 014	25 April 2023, USD400	29 Nov 2023, R1 500	11 Apr 2024, R1 580	17 May 2025, R2 676
Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Semi annually after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity	Quarterly after the first optional call date until maturity



8. Composition of capital

8.3b CCA: Main features of regulatory capital instruments and of other TLAC-eligible instruments (Bank cont.)

	1	2	3	4	5	6	7	8	9	10	11	
Coupons / dividends												
17 Fixed or floating dividend/ coupon	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Fixed	Fixed	
18 Coupon rate and any related index	NA	70% of the prime overdraft lending rate	3M JIBAR +565bps	3M JIBAR +475bps	3M JIBAR +450bps	3M JIBAR +425bps	3M JIBAR +455bps	6.375%	5.5 % indexed to ZAR revised CPI	11.810%	12.430%	
19 Existence of a dividend stopper	No	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	No	
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory	Mandatory	
21 Existence of step up or other incentive to redeem	NA	No	No	No	No	No	No	No	Yes	No	No	
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	
23 Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	
24 If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
25 If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
26 If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
27 If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
28 If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
29 If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
30 Write-down feature	No	No	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	
31 If write-down, write-down trigger(s)	NA	NA	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	NA	At SARB's discretion	At SARB's discretion	
32 If write-down, full or partial	NA	NA	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	NA	Full or partial	Full or partial	
33 If write-down, permanent or temporary	NA	NA	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	NA	Permanent	Permanent	
34 If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	N/A	NA	NA	NA	
34a Type of subordination	-	-	-	-	-	-	-	-	-	-	-	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Columns 9 to 23, then Columns 2 to 8	Columns 9 to 23	Columns 9 to 23	Columns 9 to 23	Columns 9 to 23	Columns 9 to 23	Columns 9 to 23	Columns 9 to 23	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
36 Non-compliant transitioned features	NA	Yes	NA	NA	NA	NA	NA	NA	Yes	NA	NA	
37 If yes, specify non-compliant features	NA	Loss absorbency criteria and point of non-viability	NA	NA	NA	NA	NA	NA	Loss absorbency criteria and point of non-viability	NA	NA	



8. Composition of capital

12	13	14	15	16	17	18	19	20	21	22	23
Floating 3M JIBAR +400bps	Fixed 11.740%	Floating 3M JIBAR +400bps	Floating 3M JIBAR +378bps	Floating 3M JIBAR +385bps	Floating 3M JIBAR +385bps	Floating 3M JIBAR +315bps	Floating 3M JIBAR +345bps	Fixed 6.250%	Floating 3M JIBAR +245bps	Floating 3M JIBAR +240bps	Floating 3M JIBAR +213bps
No	No	No	No	No	No	No	No	No	No	No	No
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
No	No	No	No	No	No	No	No	No	No	No	No
Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion	At SARB's discretion
Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial	Full or partial
Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
-	-	-	-	-	-	-	-	-	-	-	-
Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes	Deposits and other general debits of the bank including non-subordinated notes
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



9. Abbreviations and acronyms

A		IRC incremental risk charge	
AIRB	advanced internal ratings-based approach		
AMA	advanced measurement approach	L	
ARO	Absa Regional Operations	LCR	liquidity coverage ratio
ASF	available stable funding	LGD	loss given default
B		M	
Basel	Basel Capital Accord	MCR	minimum capital requirements
BCBS	Basel Committee on Banking Supervision	MR	market risk
bps	basis points	N	
C		NPL	non-performing loan
CCF	credit conversion factor	NSFR	net stable funding ratio
CCP	central counterparty	O	
CCR	counterparty credit risk	OTC	over-the-counter
CEM	current exposure method	P	
CET1	Common Equity Tier 1	PD	probability of default
CIB	Corporate and Investment Bank	PFE	potential future exposure
CLF	Committed liquidity facility	PMA	post model adjustments
CR	credit risk	PnL	profit and loss
CRM	credit risk mitigation	PSE	public sector entity
CVA	credit valuation adjustment	Q	
D		QCCP	qualifying central counterparty
dpd	days past due	R	
D-SIBs	domestic-systemically important banks	RBA	ratings based approach
DVaR	daily value at risk	RBB	Retail and Business Banking
E		RC	regulatory capital
EAD	exposure at default	RSF	required stable funding
ECL	expected credit loss	RW	risk-weight
EEPE	effective expected positive exposure	RWA	risk-weighted assets
EL	expected loss	S	
ERBA	external ratings based approach	SA	standardised approach
AT1	additional Tier 1	SA-CCR	standardised approach for counterparty credit risk
F		SARB	South African Reserve Bank
FIRB	foundation internal rating based	SEC	securitisation
FX	foreign	SFA	supervisory formula approach
G		SFTs	securities financing transactions
GRCMC	Group Risk and Capital Management Committee	SME	small- and medium-sized enterprises
Group	Absa Group Limited	SSFA	simplified supervisory formula approach
G-SIBs	global systemically important banks	sVaR	stressed value at risk
H		T	
HQLA	high-quality liquid assets	TLAC	total loss-absorbing capacity
I		T2	tier 2
IAA	internal assessment approach	V	
IFRS	International Financial Reporting Standard(s)	VaR	value at risk
IMA	internal models approach		
IMM	internal model method		
IRB	internal ratings based		
IRBA	internal ratings based approach		



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