

**ABSA GROUP LIMITED**

Authorised financial services and registered credit provider (NCRCP7)

Incorporated in the Republic of South Africa

Registration number: 1986/003934/06

ISIN: ZAE000067237

JSE share code: ASA

Issuer code: AMAGB

(Absa Group)

**ABSA BANK LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1986/004794/06)

ISIN: ZAE000079810

JSE share code: ABSP

(Absa Bank)

**Changes to the Absa Group and Absa Bank boards**

Garth Griffin has been appointed by the Absa Group and Absa Bank boards to succeed Dave Brink as Non-Executive Chairman of Absa Group and Absa Bank. Mr Griffin's appointments will be effective from 1 October 2010. Mr Brink will step down from all of his board, board committee and other positions in Absa Group and Absa Bank on 30 September 2010.

"I'm delighted to be handing over to Garth, who has served on the Absa Group and Absa Bank boards since 2001 and has chaired various board committees. He brings to the position years of experience in the financial sector, having previously served as CEO of the Sage Group and Group Managing Director of Old Mutual. We looked far and wide for the right candidate and Garth proved to be the most suitable of those shortlisted," commented Mr Brink.

Maria Ramos, Absa Group Chief Executive, said: "I am very pleased that Absa was able to make this appointment, given the good working relationship with Garth. Garth's understanding of the Group augurs well for Absa."

Mr Griffin's appointment is supported by Barclays PLC, Absa's parent company. "We are delighted to have someone of Garth Griffin's experience and calibre as Chairman of Absa and we are confident he will play an important role in the continued success of the business," said John Varley, Group Chief Executive, Barclays PLC.

On behalf of the board

David Hodnett

Group Finance Director

Johannesburg

6 September 2010

**Enquiries**

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