Absa Purchasing Managers' Index: June 2019

The Purchasing Managers' Index (PMI) is a reliable monthly gauge of manufacturing activity and an early indicator of underlying economic activity in South Africa. The index is based on surveyed responses to a number of questions, including new sales orders, employment and purchasing prices. #AbsaPMI

The seasonally adjusted Absa Purchasing Managers' Index (PMI) rose to 46.2 index points in June 2019, up from 45.4 in May.



New sales orders

The index tracking suppliers' deliveries was the only one of the five major subcomponents to come in above the neutral 50-point mark. The index rose to a lofty 56.9 points from 55.7 in May.



Supplier Performance



May **43.1**

Jun 43.1



Purchasing commitments



May **45.3**

Jun 37.8



Purchasing prices



May **67.7**

Jun 69.6



Business activity



мау **43.8**

Jun 40.3



Expected Business Conditions



May **62.3**

Jun 55.6



Backlog of sales orders



May **35.9**

in **32.8**



Inventories



May 43.0



Employment



May **43.8**

Jun 38.9