

Absa Purchasing Managers' Index: April 2019

The Purchasing Managers' Index (PMI) is a reliable monthly gauge of manufacturing activity and an early indicator of underlying economic activity in South Africa. The index is based on surveyed responses to a number of questions, including new sales orders, employment and purchasing prices. #AbsaPMI

The seasonally adjusted Absa Purchasing Managers' Index (PMI) rose by 2.2 points to reach 47.2 index points in April. This was the first increase after three months of declines in the headline PMI.

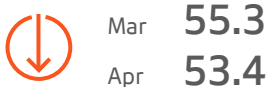


New sales orders

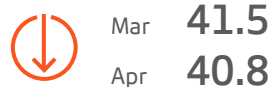
The new sales orders index recorded notable increase in April, but remained in contractionary terrain. Some respondents reported an improvement in export orders which may have supported overall demand, providing a boost to output.



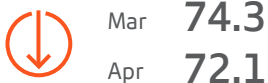
Supplier Performance



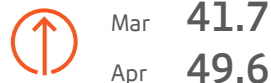
Purchasing commitments



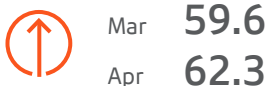
Purchasing prices



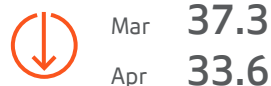
Business activity



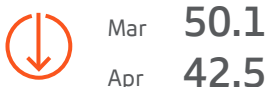
Expected Business Conditions



Backlog of sales orders



Inventories



Employment

