

EMPOWERDEX

Economic Empowerment Rating Agency



Generic Financial Sector Code B-BBEE Verification Certificate

Banks and Life Offices

ABSA Group Limited

Consolidated rating of the South African operations listed in Annexure A

Registration Number: 1986/003934/06

Address: ABSA Towers West, 15 Troye Street, Marshalltown, Johannesburg, 2001

Level One Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	18.98	23.00	Black Ownership Percentage	17.56%
Management Control	16.20	20.00	Black Women Ownership Percentage	7.80%
Skills Development	17.25	20.00	51% Black Owned Designated Group Supplier	No
Procurement	18.27	15.00	Black Disabled Percentage	0.00%
Empowerment Financing and ESD	26.94	25.00	Black Youth Percentage	0.00%
Socio-Economic Development & Consumer Education	8.00	5.00	Black Unemployed Percentage	0.00%
Access to Financial Services	10.35	12.00	Black People Living in Rural Areas	0.00%
Total Score	115.99	120.00	Black Military Veterans	0.00%
Participated in Y.E.S Initiative	No		Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption	No		Exclusion Principal Applied	No
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		VAT Number	N/A
Achieved 2 x Y.E.S Target & 5% Absorption	No		Financial Year End	31 December 2021
Empowering Supplier	Yes		Effective Date Used	18 March 2022
Discounting Principle Applicable	No		Expiry Date	17 March 2023
Final Procurement Recognition Level	135.00%		Re-Issue Date	30 March 2022

Technical Signatory – P Dozwa

30 March 2022

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Code as Gazetted on 01 December 2017.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: J Brebnor, V Jack, L Ratsoma, C Wu

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ANNEXURE A

Absa Group Limited

No	Company Name	Registration Number
1	Absa Bank Limited	1986/004794/06
2	Absa Life Limited	1992/001738/06
3	Absa Insurance Company Limited	1992/001737/06
4	Absa Financial Services Limited	1969/009007/06
5	Absa Alternative Asset Management Proprietary Limited	1999/027973/07
6	Absa Asset Management Proprietary Limited	1997/017903/07
7	Absa Capital Securities Proprietary Limited	2008/021179/07
8	Absa Development Company Holdings Proprietary Limited	1968/001326/07
9	Absa Financial Services Africa Holdings Proprietary Limited	1997/011695/07
10	Absa Fleet Services Proprietary Limited	1977/002924/07
11	Absa Fund Managers (RF) Proprietary Limited	1991/000881/07
12	Absa Insurance and Financial Advisers Proprietary Limited	1970/002732/07
13	Absa Insurance Risk Management Services Limited	2000/025898/06
14	Absa Investment Management Services Proprietary Limited	1980/002425/07
15	Absa Ontwikkelingsmaatskappy Eiendoms Beperk	1969/012268/07
16	Absa Property Development Proprietary Limited	1962/000559/07
17	Absa Secretarial Services Proprietary Limited	1973/014516/07
18	Absa Stockbrokers and Portfolio Management Proprietary Limited	1973/010798/07
19	Absa Technology Finance Solutions Proprietary Limited	1980/010876/07
20	Absa Trading and Investment Solutions Holdings Proprietary Limited	1998/017358/07
21	Absa Trading and Investment Solutions Proprietary Limited	1987/005258/07
22	Absa Trust Limited	1915/004665/06
23	Absa Vehicle Management Proprietary Limited	1998/006289/07
24	Absa Vehicle Management Solutions Proprietary Limited	1994/005779/07
25	ABSAN Proprietary Limited	2003/029810/07
26	AIMS Nominees (RF) Proprietary Limited	1969/015989/07
27	Alberton Industrial Properties Proprietary Limited	1972/009717/07
28	Alicerose Nominee Proprietary Limited	1972/010235/07
29	Allied Development Company Proprietary Limited	1970/000925/07
30	Barrie Island Property Investments Proprietary Limited	2004/015930/07
31	Blue Age Properties 60 Proprietary Limited	2007/019053/07



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32	Compro Holdings Proprietary Limited	1984/009618/07
33	Diluculo Investments Proprietary Limited	2006/033277/07
34	Diluculo Property Trading Proprietary Limited	2006/033264/07
35	Fradey Nominees (RF) Proprietary Limited	1964/000412/07
36	Goldreef Village Share Block Limited	1971/003358/06
37	Goudstad Nominees Proprietary Limited	1987/006089/07
38	Instant Life Proprietary Limited	2007/032320/07
39	Lekkerleef Eiendoms Beperk	1983/006584/07
40	Marmaret Retirement Village Proprietary Limited	1984/007228/07
41	Merfin Proprietary Limited	1972/008133/07
42	NewFunds (RF) Proprietary Limited	2005/034899/07
43	Ngwenya River Estate Proprietary Limited	2004/001484/07
44	Nkwe Rosslyn Properties Proprietary Limited	2007/023824/07
45	Pienaarsrivier Properties Proprietary Limited	2007/019824/07
46	Roodekop Townships Proprietary Limited	1944/016849/07
47	United Towers Proprietary Limited	1968/015550/07
48	1900 Summerstrand Share Block Limited	1984/009433/06
49	Woolworths Financial Services Proprietary Limited	2000/009327/07
50	Home Obligor Mortgage Enhanced Securities (RF)	2006/007171/06

1	Absa Foundation Trust (the group provides its SED contribution through this trust)	IT 1810/94
2	Absa Empowerment Trust (The Trust was registered on 08 August 2017 to give effect to the commitment by Barclays Bank PLC (Barclays) to contribute funds to allow Absa Group Limited to establish a Broad-Based Black Economic Empowerment (B-BEEE) Scheme)	IT001473/2017

Technical Signatory - P Dozwa

30 March 2022

Expiry date: 17 March 2023

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