

# Absa Purchasing Managers' Index: July 2019

Purchasing managers continue to expect conditions to improve in six months' time, but they are less optimistic than before. The expected business conditions index declined to 54.5 index points in July, down from 62.3 just two months before and more than 12 points below the level recorded at the start of the year.



## Absa Purchasing Managers' Index (PMI)

The seasonally adjusted Absa Purchasing Managers' Index (PMI) measured 52.1 index points in July. This is the first reading above the neutral 50-point mark since December 2018.



### Supplier Performance



### Purchasing commitments



### Purchasing prices



### Business activity



### Expected Business Conditions



### Backlog of sales orders



### Inventories



### Employment

