

Absa Purchasing Managers' Index: January 2022

The seasonally adjusted Absa Purchasing Managers' Index (PMI) recovered from December's loss of momentum and rose to 57.1 index points in January 2022, following a dip to 54.1 in December 2021. The current level is in line with November's reading, but above the average recorded in the fourth quarter of 2021 and reflects a strong start to the year for the manufacturing sector.

New sales orders



Supplier Performance

Business Activity



Expected Business Conditions

Employment



Inventories

Purchasing price



Purchasing Commitments

The Purchasing Managers' Index (PMI) is a reliable monthly gauge of manufacturing activity and an early indicator of underlying economic activity in South Africa. The index is based on surveyed responses to a number of questions, including new sales orders, employment and purchasing prices. **#AbsaPMI**